



LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198700318G)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Ley Choon Group Holdings Limited (the "**Company**") will be held at the Conference Room, No. 4 Sungei Kadut Street 2, Sungei Kadut Industrial Estate, Singapore 729226 on 7 May 2014 at 2:00 p.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following resolution:

AS ORDINARY RESOLUTION:

- (a) that the Finance Documents (as defined in the Facility Agreement (defined below)) to which the Company is a party be and are hereby approved, confirmed and ratified;
- (b) that in connection with the Master Murabaha Facility Agreement entered into between the Company and The Islamic Bank of Asia Limited dated 13 February 2014 as supplemented and amended by the amendment agreement entered into between the Company and The Islamic Bank of Asia Limited on 15 April 2014 (the "**Facility Agreement**"), approval be and is hereby given to the Directors to do all such acts and things, and sign and execute all such documents and instruments (whether by hand or seal) as may be necessary to give effect to the Finance Documents to which the Company is a party including, without limitation:
 - (i) to create and grant the Conversion Rights (as defined in the Facility Agreement);
 - (ii) to allot and issue such number of Conversion Shares (as defined in the Facility Agreement) at the Conversion Price (as defined in the Facility Agreement and subject to adjustments in accordance with the terms of the Facility Agreement) as may be required or permitted to be allotted and issued upon any exercise of the Conversion Rights during the Conversion Period (as defined in the Facility Agreement), subject to and otherwise in accordance with the terms of the Facility Agreement; and
 - (iii) on the same basis as paragraph (b)(ii) above, such further Conversion Shares as may be required or permitted to be allotted and issued upon any exercise of the Conversion Rights upon the adjustment of the Conversion Price in accordance with the terms of the Facility Agreement; and
- (c) the Directors of the Company and each of them be and are hereby authorised to take such steps and exercise such discretion and do all such acts and things as they or he may deem desirable, necessary or expedient to give effect to the matters referred to in paragraphs (a) and (b) including, without limitation, to negotiate, execute and authorise the release of, in the name of and on behalf of the Company, all such agreements, deeds, undertakings, forms, circulars, announcements, instruments, notices, communications and other documents and things, and to approve any amendment, alteration or modification to any such document.

BY ORDER OF THE BOARD

Ong Beng Hong/Tan Swee Gek
Joint Company Secretaries
22 April 2014

Notes:

1. Every Shareholder entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
2. To be valid, the instrument appointing a proxy or proxies must be deposited at the Company's registered office at 4 Sungei Kadut Street 2, Sungei Kadut Industrial Estate, Singapore 729226 not less than 48 hours before the time set for holding the Extraordinary General Meeting or at any adjournment thereof. Detailed instructions can be found in the Proxy Form.