Pharmesis International Ltd.
5 Kallang Sector
#03-02
Singapore 349279
Company registration no.: 200309641E

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Pharmesis International Ltd. (the "**Company**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 27 December 2016, all resolutions relating to matters set out in the Notice of EGM dated 12 December 2016 were duly passed by way of poll.

The information as required under Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited is as set out below:

Ordinary Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 The Proposed Adoption of the New IPT General Mandate	6,010,300	6,010,300	100%	0	0%
Resolution 2 The Proposed Acquisition of the Ying Bin Property, through its Wholly-owned Subsidiary, as an Interested Person Transaction and a Major Transaction	6,010,300	6,010,300	100%	0	0%
Resolution 3 The Proposed Acquisition of the Jiangyou Neautus Shares, through its Wholly-owned Subsidiary, as an Interested Person Transaction and a Major Transaction	6,010,300	6,010,300	100%	0	0%

Details of parties who are required to abstain from voting on any resolution(s)

Resolution 1: The Proposed Adoption of the New IPT General Mandate;
Resolution 2: The Proposed Acquisition of the Ying Bin Property, through its Wholly-owned Subsidiary, as an Interested Person Transaction and a Major Transaction; and
Resolution 3: The Proposed Acquisition of the Jiangyou Neautus Shares, through its Wholly-owned Subsidiary, as an Interested Person Transaction and a Major Transaction

- Emperor Wealth Holdings Limited, holding 5,233,800 ordinary shares in the Company, had abstained in the voting of Resolution 1, Resolution 2 and Resolution 3.

  For completeness and as disclosed in the circular, other parties who had abstained in the voting of all the resolutions include Mr Jiang Yun, CEO & executive director of the Company; the Sichuan Neautus Group; Chengdu Kinna Investment, the majority shareholder of Sichuan Neautus; Mr Jiang Ercheng, non-executive and non independent director of the Company, who is the son of Mr Jiang Yun and who has a controlling interest in Emperor Wealth Holdings Limited, a controlling shareholder of the Company; and Mr Wu Xuedan, an executive director of the Company. These parties do not hold any ordinary shares in the Company.

Name of firm and/or person appointed as scrutineer

Complete Corporate Services Pte Ltd was appointed as the Scrutineer for the EGM.

BY ORDER OF THE BOARD

Jiang Yun
Executive Director and Chief Executive Officer
27 December 2016