



TSH Corporation Limited

Company Registration Number: 200003865N

(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

The board of directors ("**Board**") of TSH Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. Monthly Valuation of Assets and Utilisation of Cash

- (i) The Group's consolidated assets and liabilities as at 30 November 2016 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	31,153
Cash and bank balances	2,162
Other receivables	37
Asset held-for-sale (unquoted equity shares)	2,977
Plant and equipment	5
Total assets	36,334
Less:	
<u>Liabilities</u>	
Trade and other payables	413
Dividend payable	3,847
	4,260
Net Assets	32,074

(ii) The Group's utilisation of cash in the month of November 2016 was as follows:-

	S\$'000
Opening cash and bank balances	34,469
Other income	20
	<u>34,489</u>
Less:	
Legal and professional fees	22
Staff costs and related expenses	26
Other expenses ⁽²⁾	1,126
Closing cash and bank balances ⁽¹⁾	<u><u>33,315</u></u>

Notes:

- (1). Includes amount held in Escrow Account.
- (2). Related mainly to output tax paid of S\$1.10m to IRAS for the sale of Company's freehold land and building.
- (3). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. Quarterly Update of Milestone in Obtaining a New Business

The Company is in the midst of considering and evaluating various new businesses for acquisition, and will make the appropriate announcement as and when there is any material update or development.

The Board wishes to remind shareholders that there is no assurance that the SGX-ST will not suspend the trading and listing of the Company's shares or that the Company will be able to acquire a new business that meets the SGX-ST's requirements for a new listing within the timeframe prescribed by the SGX-ST. Shareholders are advised to exercise caution when dealing in the Company's shares, and they should consult their stockbrokers, solicitors, accountants or other professional advisers if they have any doubts.

By Order of the Board

Lye Chee Fei Anthony
Executive Director
14 December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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