



ADVANCED SYSTEMS AUTOMATION LIMITED

(the “Company”)

(Company Registration No. 198600740M)

(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 AUGUST 2024

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “Catalist Rules”), the board of directors of the Company (the “Board”) wishes to announce that, all resolutions 1 to 7 as set out in the Notice of Annual General Meeting (“AGM”) dated 8 August 2024 were put to vote by way of poll at the AGM of the Company held at SBF Center, 160 Robinson Road #06-01, Singapore 068914, Seminar Room 2 on Friday, 23 August 2024 at 3.00 p.m., and these resolutions were duly passed by shareholders of the Company at the AGM.

The results of the poll on the resolutions put to vote at the AGM (as confirmed by Reliance 3P Advisory Pte. Ltd., who acted as scrutineer for the conduct of the poll at the AGM) is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
<u>Ordinary Resolution 1:</u> Adoption of the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2023, together with the Auditors’ Report thereon	564,707,230	465,927,037	82.51%	98,780,193	17.49%
<u>Ordinary Resolution 2:</u> Re-election of Mr. Chong Man Sui who is retiring pursuant to Regulation 89 of the Constitution of the Company	564,722,152	465,941,959	82.51%	98,780,193	17.49%
<u>Ordinary Resolution 3:</u> Re-election of Dato’ Sri Mohd Sopiyan B Mohd Rashdi who is retiring pursuant to Regulation 89 of the Constitution of the Company	564,706,768	465,926,575	82.51%	98,780,193	17.49%

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		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<u>Ordinary Resolution 4:</u> Approval of Directors' fees of S\$127,000 for the financial year ended 31 December 2023	564,722,276	465,926,237	82.51%	98,796,039	17.49%
<u>Ordinary Resolution 5:</u> Re-appointment of Messrs Forvis Mazars LLP as auditors of the Company and authorisation of Directors to fix their remuneration	564,722,614	465,942,421	82.51%	98,780,193	17.49%
Special Business					
<u>Ordinary Resolution 6:</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules	564,720,923	465,940,269	82.51%	98,780,654	17.49%
<u>Ordinary Resolution 7:</u> Approval for the proposed renewal of the IPT general mandate with ASTI Group	407,086,519	397,549,277	97.66%	9,537,242	2.34%

Details of parties who are required to abstain from voting on any resolution(s):

ASTI Holdings Limited and Dato' Loh Soon Gnee, each with a direct shareholding of 89,242,952 shares and 68,376,068 shares of the Company respectively, were required and had abstained from voting on Ordinary Resolution 7 put to vote at the AGM.

Save as disclosed above, no parties are required to abstain from voting on any of the aforementioned resolutions put to vote at the AGM.

Re-election of Directors:

Mr Chong Man Sui, who was re-elected at the AGM as a Director of the Company, remains as an Independent and Non-Executive Director of the Company, the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He is considered independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

Dato' Sri Mohd Sopiyan B Mohd Rashdi, who was re-elected at the AGM as a Director of the Company, (i) has been re-designated as a Non-Independent and Non-Executive Director of the Company; and (ii) has stepped down as the Chairman of the Board and the Chairman of the Audit Committee. Dato' Sri Mohd Sopiyan B Mohd Rashdi remains as a member of the Audit, Nominating and Remuneration Committees. He is considered non-independent by the Board for the purpose of Rule 704(7) of the Catalist Rules.

The Board is in the midst of identifying potential candidate(s) to refresh the Board and reconstitute its Board committees to ensure compliance with the Catalist Rules and the Singapore Code of Corporate Governance 2018, and appropriate announcement(s) will be made by the Company in due course.

By Order of the Board

Dato' Sri Mohd Sopiyan B Mohd Rashdi
Chairman

23 August 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.