



CHINA MINING INTERNATIONAL LIMITED  
中矿国际有限公司  
(Incorporated in the Cayman Islands)  
(Company Registration No. CT-140095)

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**REPLY TO THE QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") IN CONNECTION WITH THE ANNUAL REPORT OF CHINA MINING INTERNATIONAL LIMITED (THE "COMPANY") AND ITS SUBSIDIARIES (THE "GROUP") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 ("FY2013") (THE "2013 ANNUAL REPORT")**

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With reference to the captioned subject, the Board of Directors of the Company (the "Board") appends the Company's reply to the following queries raised by the SGX-ST on the 2013 Annual Report:

**The SGX-ST's Query 1**

Paragraph 9.3 of the Code of Corporate Governance 2012 ("Code") states that the Company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO).

As required under Listing Rule 1207(12), please disclose (i) the remuneration of top 5 key management personnel aggregate (who are not directors or the CEO) and (ii) total remuneration paid to the top five key management personnel or otherwise explain the reason(s) for the deviation from the recommendation.

The Company's reply:

The key management of the Company only comprise of four personnel, who are not directors or CEO, as disclosed in page 9 of the 2013 Annual Report. Further to the disclosures under page 19 of the Company's Annual Report for FY2013, the aggregate total remuneration paid to the top four key management personnel, who are not Directors or the CEO, amounted to RMB\$2.03 million for FY2013.

**The SGX-ST's Query 2**

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's information technology controls and risk management systems or otherwise explain the reason(s) for the deviation from the following Code recommendations.

The Company's reply:

Further to the disclosures under page 22 of the Company's Annual Report for FY2013, based on the internal controls established and maintained by the Group, work performed by the external auditors and reviews performed by management, various Board committees and the Board, the Audit Committee and the Board are of the opinion that the Group's internal controls including financial, operation, compliance, information technology controls, compliance and risk management systems, were adequate as at 31 December 2013.

**Update on use of placement proceeds**

The Board refers to the announcements made by the Company on 30 September 2011, 31 October 2011, 8 November 2011 and 17 November 2011 concerning the placement net proceeds of S\$12,290,000 raised from the issuance of 195.6 million new ordinary shares for S\$0.063 each (the "Placement").

The Board would like to update shareholders that, as at the date of this announcement, the proceeds from the Placement have yet been utilized, but shall be continue to be conserved towards the expansion of the Group's business in the mining sector and also conserved towards working capital of the Company

**BY ORDER OF THE BOARD**

**Mr Li Bin**  
**CEO and Executive Director**  
30 May 2014