

News Release

ST Engineering Posts Strong 9M2025 Revenue and Order Book

Plans Final Dividend of 6.0 cents and Special Dividend of 5.0 cents

Singapore, 12 November 2025 - Singapore Technologies Engineering Ltd (ST Engineering) today released its business update for 9M2025.

Strong 9M2025 revenue growth and order book

Group revenue of \$9.1b for 9M2025 was 9% higher year-on-year (y-o-y), driven by strong performance across all three business segments. Revenue for Commercial Aerospace (CA) was 11% higher y-o-y, with strong Engine MRO and Nacelles growth, partially offset by lower PTF revenue. Revenue for Defence & Public Security (DPS) grew 9% y-o-y contributed by all its sub-segments. Urban Solutions & Satcom (USS) posted 5% y-o-y growth in revenue, driven by Urban Solutions.

In 3Q2025, the Group posted strong y-o-y revenue growth of 13% to \$3.1b, with CA, DPS and USS reporting higher y-o-y revenues of 22%, 5%, 15% respectively.

In 9M2025, ST Engineering secured \$14.0b in new contracts, including \$4.9b for 3Q2025. This brings the Group's order book to a new high of \$32.6b as of end September 2025, with about \$2.8b expected to be delivered in the rest of 2025.

Continual Portfolio Review

Other notable year-to-date developments included the divestments of subsidiary, LeeBoy as well as shareholding interests in CityCab and SPTel. These divestments generated total cash proceeds of \$594m and divestment gains (after tax) of \$258m.

3Q2025 Interim dividend

The Board declared a 4.0 cents per share interim dividend for 3Q2025. The payment date for this dividend is 5 December 2025.

Singapore Technologies Engineering Ltd

ST Engineering Hub, 1 Ang Mo Kio Electronics Park Road #07-01, Singapore 567710

T: (65) 6722 1818 F: (65) 6720 2293

(Regn. No.: 199706274H)

www.stengg.com

Final dividend

The Board will propose a final dividend of 6.0 cents per share for FY2025, in accordance with the 2025 Dividend Plan announced in March 2025.

Special dividend of 5.0 cents per share

In line with the Group's objective of sharing value realisation with shareholders, the Board will propose a special dividend of 5.0 cents per share to shareholders, as a result of the \$594m in cash proceeds generated by the recent divestments. This amounts to \$156m or about one-quarter of the cash proceeds.

Both the final dividend of 6.0 cents per share and the special dividend of 5.0 cents per share will be subject to shareholder approval at the 2026 AGM. If approved, the total dividend for FY2025 will be 23.0 cents per share.

Notwithstanding these dividend payments, the Group remains financially strong to re-invest to pursue growth or pay down debt, supported by solid business fundamentals and strong credit ratings.

Vincent Chong, Group President & CEO said, *"Our nine-month year-to-date performance was underpinned by robust revenue growth whilst our order book reached a new high. These strong underlying results reflect the strength and resilience of our business strategy and fundamentals."*

He added, *"The Group's recent divestments were the result of our continual portfolio review to ensure our capital is prioritised for strategic growth areas. The divestments have unlocked value and improved our cash position. We remain financially strong to re-invest to pursue growth as we continue to focus on executing our mid-term plans."*

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ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

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For further enquiries, please contact:

Lina Poa
Head Investor Relations
ST Engineering
Email: ir@stengg.com