



SBS TRANSIT LTD

(Company Registration No. 199206653M)
(Incorporated in the Republic of Singapore)

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY IN SINGAPORE
- SBS TRANSIT MOBILITY PTE. LTD.**

The Board of Directors of SBS Transit Ltd (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary as part of its ongoing business development.

Name of Company : SBS Transit Mobility Pte. Ltd. (“**SBST Mobility**”)
Country of Incorporation : Singapore
Issued and Paid-up Capital : S\$2,000 (S\$1 per share)
Principal Activities : Supporting Services to Land Transport N.E.C.
Interest held by the Company : 100%

The incorporation of SBST Mobility is funded by internal resource and is not expected to have any material impact on the net tangible assets and earning per share of the Company for the financial year ended 31 December 2022.

None of the Directors and controlling shareholders of the Company has any direct or indirect interest in the above investment, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD
SBS TRANSIT LTD**

Angeline Joyce Lee Siang Pohr
Company Secretary

8 August 2022