



KIM HENG LTD.

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

LOSS GUIDANCE FOR THE FULL YEAR ENDED 31 DECEMBER 2025

The Board of Directors of Kim Heng Ltd. (the “**Company**”) wishes to inform the shareholders and potential investors that based on the information currently available and the management’s preliminary review of the unaudited consolidated financial results of the Company and its subsidiaries (the “**Group**”) for the financial year ended 31 December 2025 (“**FY2025**”), it is expected that the Group will be in net loss position for FY2025 when compared to that for the financial year ended 31 December 2024.

The Group’s expected loss for FY2025 was mainly due to late delivery penalties and cost overruns on a new shipbuilding vessel, lower-than-anticipated revenue from the newly established geotechnical survey segment which remains in its growth phase, reduced charter margins as several of our Anchor Handling Tug Supply (“**AHTS**”) vessels underwent mandatory drydocking and special surveys which limited operational availability as well as loss on disposal of cranes.

With the drydocking largely completed, the AHTS fleet is now fully operational and positioned to improve utilisation, strengthen revenue generation.

The Company is still in the process of finalising the Group’s financial results for FY2025. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2025 on or before 28 February 2026.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. If shareholders and potential investors are in doubt as to the action they should take, they should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Tan Keng Siong Thomas
Executive Chairman & CEO
23 February 2026

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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