

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

BUSINESS UPDATE

The board of directors of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s business update announcement dated 13 August 2021. The Board would like to further update shareholders of the following:

(i) Opening of new restaurants

Brand	Location	Commencement of operation
“Shitamachi Tendon Akimitsu”	The Star Vista 1 Vista Exchange Green, #B1- 08 Singapore 138617	3 September 2021 (Converted from “Menya Musashi Ramen” brand restaurant.)
“Tokyo Shokudo”	Causeway Point 1 Woodlands Square #02-09C Singapore 738099	24 September 2021 Converted from “Konjiki Hototogisu” brand restaurant.)
“Tokyo Shokudo”	Vivo City 1 Harbourfront Walk #01-54/55/56 Singapore 098585	8 October 2021 (Converted from “Shitamachi Tendon Akimitsu” brand restaurant.)
“Endo Shokudo”	White Sand 1 Pasir Ris Central Street 3 White Sands #02-04 Singapore 518457	28 October 2021

(ii) Closure of restaurants

Brand	Location	Cessation of operation
"Menya Musashi"	The Star Vista 1 Vista Exchange Green, #B1- 08 Singapore 138617	29 August 2021 (Converted to "Shitamachi Tendon Akimitsu" brand restaurant.)
"Menya Musashi"	Chinatown Point 133 New Bridge Road, #02-43 Singapore 059413	12 September 2021 upon expiry of tenancy agreement
"Konjiki Hototogisu"	Causeway Point 1 Woodlands Square #02-09C Singapore 738099	15 September 2021 (Converted to "Tokyo Shokudo" brand restaurant.)
"Shitamachi Tendon Akimitsu"	Vivo City 1 Harbourfront Walk #01-54/55/56 Singapore 098585	26 September 2021 (Converted to "Tokyo Shokudo" brand restaurant.)

The closure of the above restaurants is not expected to have any material impact on the Group's financial results for the financial year ending 31 March 2022.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
03 November 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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