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YANGO JUSTICE INTERNATIONAL LIMITED

(陽光城嘉世國際有限公司)

(incorporated with limited liability under the laws of Hong Kong)

(the “Company”)

YanGO 陽光城

Yango Group Co., Ltd.

(陽光城集團股份有限公司)

(incorporated in the People’s Republic of China with limited liability and listed on the Shenzhen Stock Exchange under stock code 000671)

(the “Parent Guarantor”)

**COMPLETION OF OFFER TO PURCHASE
THE OUTSTANDING 7.50% SENIOR NOTES DUE 2020
(ISIN: XS1709537622, COMMON CODE: 170953762)**

Reference is made to the announcements of the Company and the Parent Guarantor dated July 16, 2020 and July 27, 2020 in relation to the commencement of the Offer and the results of the Offer, respectively (the “Announcements”). Capitalized terms used in this announcement shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The Offer was completed on July 31, 2020. The final aggregate principal amount of the Notes accepted for purchase pursuant to the Offer was US\$47,750,000 (the “**Accepted Notes**”), representing approximately 19.62% of the total aggregate principal amount of the outstanding Notes. The aggregate amount paid by the Company and the Parent Guarantor to holders of the Accepted Notes for repurchase of the Accepted Notes is approximately US\$48,724,895.82 (which includes the Accrued Interest Payment).

The Accepted Notes have been cancelled. As of the date of this announcement, the aggregate principal amount of the Notes which remains outstanding is US\$195,650,000.

All documents relating to the Offer, together with any updates, are made available to holders of the Notes on the Offer Website: <https://sites.dfkingltd.com/yango>. Documentation requests or instruction inquiries may be directed to D.F. King as the Information and Tender Agent in London at +44 20 7920 9700 and in Hong Kong at +852 3953 7208 or via email at yango@dfkingltd.com.

GENERAL

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No securities of the Company, the Parent Guarantor or any of their respective subsidiaries are being, or will be, registered under the U.S. Securities Act or the securities laws of any state of the United States, and no such securities may be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any applicable state or local securities laws. No public offering of securities is being or will be made in the United States or any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

Hong Kong, July 31, 2020

As at the date of this announcement, the directors of YANGO JUSTICE INTERNATIONAL LIMITED (陽光城嘉世國際有限公司) are Ms. Chen Ni and Mr. Wang Jun and the directors of Yango Group Co., Ltd. (陽光城集團股份有限公司) are Mr. Lin Tengjiao, Mr. Zhu Rongbin, Ms. He Mei, Mr. Lin Yihui, Mr. Liao Jianfeng, Mr. Zhong Changyu, Mr. Wu Xiangdong, Mr. Lu Xiaoma, Mr. Liu Jingdong and Mr. Chen Hanwen.