



(Company Registration No. 201108844H)

ANNOUNCEMENT

CHANGE IN USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Board of Directors (the "**Board**") of NoonTalk Media Limited (the "**Company**") refers to the Company's offer document dated 14 November 2022 ("**Offer Document**") in relation to the Company's initial public offering ("**IPO**") and listing of its shares on the Catalist board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 November 2022 and the Company's announcements dated 6 April 2023, 5 June 2023, 21 August 2023, 6 November 2023, 6 February 2024, 29 April 2024, 23 August 2024, 4 December 2024 and 7 February 2025 in relation to the usage of the net proceeds from the IPO as well as on 11 July 2024, in relation to change in use of proceeds.

Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Offer Document and all Previous Announcements.

The Board wishes to announce, pursuant to Rule 704(30) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), that the Company received gross proceeds of S\$4,840,000 from the placement of new shares pursuant to the IPO on 22 November 2022. After deducting expenses incurred in connection with the IPO of S\$1,591,000, as set out in the section entitled "Use of Proceeds" in the Offer Document, the Company received net proceeds amounting to S\$3,249,000 from the IPO ("**Net Proceeds**"). The Company intends to re-allocate the net proceeds from the IPO ("**IPO Proceeds**"), in addition to the change in use of proceeds announced on 11 July 2024, in the following manner:

Use of IPO Proceeds	Original Allocation of IPO Proceeds (as disclosed in the Offer Document) (S\$'000)	Amount Reallocated on 11 July 2024 (S\$'000)	Amount to be Reallocated (S\$'000)	Revised Allocation of IPO Proceeds (S\$'000)	IPO Proceeds Utilised as at the Date of this Announcement (S\$'000)	Balance of IPO Proceeds as at the Date of this Announcement (S\$'000)
Extending our regional footprint and leadership in existing business verticals, particularly in film and drama production ⁽¹⁾	2,281	-	(755) ⁽²⁾	1,526	(1,526)	-
Investment into multimedia technology	484	(484)	-	-	-	-
Working capital and general corporate purposes	484	484	755 ⁽²⁾	1,723	(968) ⁽³⁾	755
Total	3,249	-	-	3,249	(2,494)	755

Notes:

- (1) Depending on the available opportunities, feasibility and market conditions, we may explore joint ventures, strategic collaborations, mergers and acquisitions or investment opportunities in Singapore and overseas in existing business verticals and complementary businesses.
- (2) Re-allocation of S\$755,000 of the IPO Proceeds originally allocated for extending our regional footprint and leadership in existing business verticals, particularly in film and drama production to working capital and general corporate purposes.
- (3) The Company has utilised S\$968,000 for working capital purposes, comprising professional fees incurred for statutory audit (S\$329,000), project-related deposits and general corporate expenses (S\$562,000) as well as costs related to the ERP system (S\$77,000).

Following the Company's announcement on 7 February 2025 of its financial statements for the first half of FY2025, the proceeds allocated for working capital and general corporate purposes have been fully utilised. The balance of the net proceed, as at 7 February 2025, designated for extending our regional footprint and leadership in existing business verticals, particularly in film and drama production remains at S\$755,000.

The Company believes it is more prudent to realign our focus on core business competencies, enabling the scaling of operations through organic means, to meet growing demand and to pursue new market opportunities. As part of this strategic realignment, the S\$755,000 of IPO Proceeds originally allocated to extending our regional footprint and leadership in existing business verticals, particularly in film and drama production, will be more effectively reallocated toward working capital and general corporate purposes, ensuring sustained growth and market relevance. The Company is allocating the aforementioned proceeds to organic initiatives, which inherently require working capital to support operational needs, such as project deposits and general corporate expenses.

The Board considers the aforesaid reallocation of IPO Proceeds to be advantageous to the Company and in the best interests of the Company and its shareholders as a whole.

The Company will continue to make periodic announcements on the utilisation of the balance of the IPO Proceeds as and when such proceeds are materially disbursed. Updates on the use of the IPO Proceeds will also be disclosed in the Company's annual reports and financial results announcements.

BY ORDER OF THE BOARD

Dasmond Koh Chin Eng
Executive Director and Chief Executive Officer

16 April 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the content of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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