KSH Holdings Limited
(Company Registration Number: 200603337G)
(Incorporated in the Republic of Singapore on 9 March 2006)

ACQUISITION OF SHARES IN AN ASSOCIATED COMPANY

The Board of directors (the "**Board**") of KSH Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that KSH Investments Property Holdings Pte. Ltd. ("**KSHIPH**"), a wholly-owned subsidiary of the Company, has acquired 20 ordinary shares, representing 20% of the issued and paid up share capital of Prospere Glow Pte. Ltd. ("**Prospere**") from Heeton Capital Pte. Ltd. ("**Heeton**"), a wholly-owned subsidiary of Heeton Holdings Limited, for an aggregate purchase consideration ("**Purchase Consideration**") of S$20 ("**Acquisition**").

LB Property (S) Pte. Ltd. ("**LBP**") has also acquired 20 ordinary shares, representing 20% of the issued and paid up share capital of Prospere from Heeton for an aggregate purchase consideration of S$20.

Prior to the above acquisitions by KSHIPH and LBP, Prospere was a wholly-owned subsidiary of Heeton. Upon the completion of the Acquisition, Prospere has become a 20%-owned associated company of the Group.

Prospere has an issued and paid up share capital of 100 ordinary shares of S$1 each. The principal activities of Prospere are (i) real estate activities and (ii) investment holding.

The Purchase Consideration is based on the net asset value of Prospere as at the date of the Acquisition.

The Acquisition is not, in itself, expected to have any material impact on the earnings and net tangible assets per share of the Group for the current financial year ending 31 March 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Acquisition, save through their shareholding (if any) in the Company.

Mr. Ko Chuan Aun, an Independent Director of the Company, is also an Independent Director and shareholder of Lian Beng Group Ltd which holds 100% equity interest in LBP, has accordingly abstained from voting in respect of the Acquisition.

Save as disclosed above, as at the date of this announcement, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CHOO CHEE ONN
Executive Chairman and Managing Director
23 April 2018