DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 198002677D)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

Datapulse Technology Limited (the "**Company**", and together with its subsidiaries, the "**Group**") was placed on the watch-list (the "**Watch-list**") under financial entry criteria pursuant to Rule 1313 of the Listing Manual (the "Listing Manual") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 6 June 2023.

Pursuant with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company (the "**Board**") would like to provide an update on the financial performance of the Group for the six months ended 31 January 2024 ("**1HFY2024**") and its efforts in meeting the financial exit criteria.

Update on Financial Performance

The Group's main revenue generating asset is our hotel, Travelodge Myeongdong City Hall ("TLMC") in Seoul, South Korea.

For 1HFY2024, the Group's revenue increased from $1.8 million for the corresponding six months in the previous year ("1HFY2023") to $3.4 million. The 87% increase in turnover of was mainly due to lifting of travel restrictions contributing to better occupancy and higher average room rates.

The Group recorded a profit after tax of $0.3 million in 1HFY2024 compared to a loss of nearly $0.7 million in 1HFY2023.

Update on Future Direction and efforts for Satisfying Financial Exit Criteria

The Group will continue to focus on the growth of its hotel revenue and will continue to explore and execute strategies to overcome the cost pressure while upholding the quality of services provided to the Group's hotel guests.

The Company is aware of the deadline given by SGX-ST for its removal from the Watch-list. The Company will provide shareholders with quarterly update on its efforts and progress made in meeting the Financial Exit Criteria and will make further announcements if any material development occurs between the quarterly updates.

BY ORDER OF THE BOARD

Yeo Sock Koon
Company Secretary
8 March 2024