

PACIFIC CENTURY REGIONAL DEVELOPMENTS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 196300381N

COMPLETION OF DISPOSAL OF THE COMPANY'S ENTIRE INDIRECT 49.87% SHAREHOLDING IN KSH DISTRI PARKS PRIVATE LIMITED

All capitalised terms used in this Announcement shall, unless otherwise defined herein, have the same meaning ascribed thereto in the previous announcement of Pacific Century Regional Developments Limited (the “Company”) released on 22 August 2026 bearing the title “Proposed disposal by the Company of its entire indirect 49.87% shareholding in KSH Distriparks Private Limited”.

Further to the announcement released by the Company on 22 August 2026 relating to the entry into the SPA with the Parties for the sale and transfer by PCR Services of the Sale Shares to Delhi International Cargo Terminal Private Limited (the “Buyer”), the Board of Directors of the Company is pleased to announce that the disposal of the Sale Shares to the Buyer has been completed today.

After adjustments made in accordance with the terms of the SPA, PCR Services has received the final Consideration of INR1,371,060,907 (approximately S\$18.8 million) in cash at Closing from the Buyer.¹ Based on the Group 1H2026 Financial Statements, assuming that the disposal of the Sale Shares to the Buyer had been completed on 30 June 2026, the gain on disposal is approximately S\$4.2 million and the excess of proceeds from the disposal of the Sale Shares over the book value of the Sale Shares is approximately S\$6.8 million.

By Order of the Board

Lim Beng Jin
Company Secretary
23 October 2026

¹ Post Closing, in accordance with the SPA, if, on or prior to 30 June 2027 or the completion of the audit of KDPL's financial statements for the financial year ending 31 March 2027, whichever is earlier, the Buyer identifies any additional leakage that has not been disclosed or otherwise notified to the Buyer prior to Closing, the Buyer shall be entitled to adjust the amount of such additional leakage (in whole or in part) in a manner mutually agreed between the Parties. In the event of any material adjustments to the final Consideration, the Company will announce the same via SGXNet.