

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 26-Feb-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		01/31/2018	0.00000 %	25,817,911,129.20	0.00	300,202,630.34	0.00	25,517,708,498.87	300,202,630.34	0.00
1M-1	30711XDP6	02/23/2018	2.86135 %	364,654,029.16	927,469.16	14,297,368.98	0.00	350,356,660.18	15,224,838.14	0.00
1M-1H		01/31/2018	0.00000 %	19,192,732.50	0.00	752,509.38	0.00	18,440,223.12	752,509.38	0.00
1M-2	30711XDS0	02/23/2018	5.81135 %	550,679,000.00	2,844,611.92	0.00	0.00	550,679,000.00	2,844,611.92	0.00
1M-2H		01/31/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	02/23/2018	5.81135 %	188,804,000.00	975,294.33	0.00	0.00	188,804,000.00	975,294.33	0.00
1M-2I	30711XDT8	02/23/2018	3.00000 %	0.00	503,477.33	0.00	0.00	0.00	503,477.33	0.00
1M-2R	30711XDU5	02/23/2018	4.31135 %	188,804,000.00	723,555.67	0.00	0.00	188,804,000.00	723,555.67	0.00
1M-2S	30711XDV3	02/23/2018	3.81135 %	188,804,000.00	639,642.78	0.00	0.00	188,804,000.00	639,642.78	0.00
1M-2T	30711XDW1	02/23/2018	3.31135 %	188,804,000.00	555,729.89	0.00	0.00	188,804,000.00	555,729.89	0.00
1M-2U	30711XDX9	02/23/2018	2.81135 %	188,804,000.00	471,817.00	0.00	0.00	188,804,000.00	471,817.00	0.00
1M-AH		01/31/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	02/23/2018	5.81135 %	361,875,000.00	1,869,317.58	0.00	0.00	361,875,000.00	1,869,317.58	0.00
1M-BH		01/31/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	02/23/2018	10.81135 %	80,000,000.00	768,339.51	0.00	0.00	80,000,000.00	768,339.51	0.00
1B-H		01/31/2018	0.00000 %	251,236,568.00	0.00	0.00	0.00	251,236,568.00	0.00	0.00
Totals				28,447,538,448.86	10,279,255.17	315,252,508.70	0.00	28,132,285,940.17	325,531,763.87	0.00

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Telephone: 1-866-846-4526

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	25,817,911,129.20	42,583,827.35	257,618,803.00	0.00	0.00	300,202,630.34	25,517,708,498.87	0.80247620	300,202,630.34
1M-1	393,343,000.00	364,654,029.16	2,028,765.03	12,268,603.96	0.00	0.00	14,297,368.98	350,356,660.18	0.89071538	14,297,368.98
1M-1H	20,702,711.00	19,192,732.50	106,779.42	645,729.97	0.00	0.00	752,509.38	18,440,223.12	0.89071538	752,509.38
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	80,000,000.00	0.00	0.00	0.00	0.00	0.00	80,000,000.00	1.00000000	0.00
1B-H	251,236,568.00	251,236,568.00	0.00	0.00	0.00	0.00	0.00	251,236,568.00	1.00000000	0.00
Totals	34,458,536,874.00	28,447,538,448.86	44,719,371.80	270,533,136.93	0.00	0.00	315,252,508.70	28,132,285,940.17	0.81640976	315,252,508.70

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1A-H	31,798,710,605.00	811.91691858	1.33916837	8.10154871	0.00000000	0.00000000	9.44071708	802.47620150	0.80247620	9.44071708
1M-1	393,343,000.00	927.06373104	5.15775044	31.19059945	0.00000000	0.00000000	36.34834986	890.71538118	0.89071538	36.34834986
1M-1H	20,702,711.00	927.06373093	5.15775060	31.19059963	0.00000000	0.00000000	36.34834974	890.71538119	0.89071538	36.34834974
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-H	251,236,568.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	25,817,911,129.20	0.00	0.00	0.00	0.00	0.00	0.00	25,517,708,498.87
1M-1	01/25/18 - 02/25/18	32	2.86135 %	364,654,029.16	927,469.16	0.00	0.00	0.00	927,469.16	0.00	350,356,660.18
1M-1H	N/A	N/A	0.00000 %	19,192,732.50	0.00	0.00	0.00	0.00	0.00	0.00	18,440,223.12
1M-2	01/25/18 - 02/25/18	32	5.81135 %	550,679,000.00	2,844,611.92	0.00	0.00	0.00	2,844,611.92	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	01/25/18 - 02/25/18	32	5.81135 %	188,804,000.00	975,294.33	0.00	0.00	0.00	975,294.33	0.00	188,804,000.00
1M-2I	01/25/18 - 02/25/18	32	3.00000 %	188,804,000.00	503,477.33	0.00	0.00	0.00	503,477.33	0.00	188,804,000.00
1M-2R	01/25/18 - 02/25/18	32	4.31135 %	188,804,000.00	723,555.67	0.00	0.00	0.00	723,555.67	0.00	188,804,000.00
1M-2S	01/25/18 - 02/25/18	32	3.81135 %	188,804,000.00	639,642.78	0.00	0.00	0.00	639,642.78	0.00	188,804,000.00
1M-2T	01/25/18 - 02/25/18	32	3.31135 %	188,804,000.00	555,729.89	0.00	0.00	0.00	555,729.89	0.00	188,804,000.00
1M-2U	01/25/18 - 02/25/18	32	2.81135 %	188,804,000.00	471,817.00	0.00	0.00	0.00	471,817.00	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	01/25/18 - 02/25/18	32	5.81135 %	361,875,000.00	1,869,317.58	0.00	0.00	0.00	1,869,317.58	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	01/25/18 - 02/25/18	32	10.81135 %	80,000,000.00	768,807.11	0.00	467.60	0.00	768,339.51	2,858.00	80,000,000.00
1B-H	N/A	N/A	0.00000 %	251,236,568.00	0.00	0.00	0.00	0.00	0.00	0.00	251,236,568.00
Totals					10,279,722.77	0.00	467.60	0.00	10,279,255.17	2,858.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	811.91691858	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	802.47620150
1M-1	393,343,000.00	2.86135 %	927.06373104	2.35791449	0.00000000	0.00000000	0.00000000	2.35791449	0.00000000	890.71538118
1M-1H	20,702,711.00	0.00000 %	927.06373093	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	890.71538119
1M-2	550,679,000.00	5.81135 %	1000.00000000	5.16564445	0.00000000	0.00000000	0.00000000	5.16564445	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	5.81135 %	1000.00000000	5.16564442	0.00000000	0.00000000	0.00000000	5.16564442	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.66666665	0.00000000	0.00000000	0.00000000	2.66666665	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.31135 %	1000.00000000	3.83231113	0.00000000	0.00000000	0.00000000	3.83231113	0.00000000	1000.00000000
1M-2S	188,804,000.00	3.81135 %	1000.00000000	3.38786668	0.00000000	0.00000000	0.00000000	3.38786668	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.31135 %	1000.00000000	2.94342223	0.00000000	0.00000000	0.00000000	2.94342223	0.00000000	1000.00000000
1M-2U	188,804,000.00	2.81135 %	1000.00000000	2.49897778	0.00000000	0.00000000	0.00000000	2.49897778	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	5.81135 %	1000.00000000	5.16564444	0.00000000	0.00000000	0.00000000	5.16564444	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	10.81135 %	1000.00000000	9.61008888	0.00000000	0.00584500	0.00000000	9.60424387	0.03572500	1000.00000000
1B-H	251,236,568.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	18,700,103.42
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	156,852.81
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>18,856,956.23</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	18,837,789.57
Total Withdrawals (Pool Distribution Amount)	<u>18,856,956.23</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	315,252,282.34
Total Principal Reduction Cumulative	6,326,250,707.45
Scheduled Principal Current	44,719,371.79
Scheduled Principal Cumulative	733,397,304.46
Unscheduled Principal Current	270,533,136.92
Unscheduled Principal Cumulative	5,592,853,629.36
Senior Reduction Amount	300,202,630.34
Subordinate Reduction Amount	15,049,878.37
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	226.37
Modification Loss Amount	1,936.07
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	122953
Period Reference Pool Removal Loan Count	1158
Period Ending Loan Count	121795
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	26,797,406,173.33
Period PIF Loan Count Current	1157
PIF Loan Count Cumulative	21723
Period PIF Loan UPB Current	257,658,279.48
PIF Loan UPB Cumulative	5,357,596,803.19
Period Partial Prepayment Amount	13,239,414.10
Repurchase Prior CE Loan Count Current	1
Repurchase Prior CE Loan Count Cum	42
Repurchased Prior Credit Event UPB Curr	156,852.81
Repurchased Prior Credit Event UPB Cum	10,763,672.79
Credit Event Amount Current	100,280.40
Credit Event Amount Cumulative	100,280.40
Total Active Modified Loan Count	59
Total Active Modified Loan UPB	13,730,966.12
LIBOR	1.561350%
Structural Reporting	
Senior Percentage	95.224565%
Subordinate Percentage	4.775435%
Minimum Credit Enhancement Test Pass?	YES

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/12/2018

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.780000%	4.780000%
1M-1	0.00	0.00	2.750000%	3.360000%	3.400000%
1M-1H	0.00	0.00	2.750000%	3.360000%	3.400000%
1M-2	0.00	0.00	1.000000%	1.220000%	1.240000%
1M-2H	0.00	0.00	1.000000%	1.220000%	1.240000%
1B	0.00	0.00	0.000000%	0.000000%	0.000000%
1B-H	0.00	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	1014	215,775,409.27	0.832546%	0.805210%
60 Days	249	51,600,631.59	0.204442%	0.192558%
90 Days	255	53,057,510.87	0.209368%	0.197995%
120 Days	134	28,421,476.80	0.110021%	0.106061%
150 Days	33	7,004,589.23	0.027095%	0.026139%
180+ Days	73	15,175,963.84	0.059937%	0.056632%
	1758	371,035,581.60	1.443409%	1.384595%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.009%
3 Month Average	0.003%
12 Month Average	0.001%

CDR

Current Month	0.004%
3 Month Average	0.001%
12 Month Average	0.000%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

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Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
25	5,477,473.81	1,936.07	0.035	5,477,473.81	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36721535	557,234.47	9.58	0.002	9.58	0.00
36674107	350,081.25	401.13	0.115	401.13	0.00
36679626	304,525.17	12.41	0.004	12.41	0.00
36682526	216,593.57	3.73	0.002	3.73	0.00
36683408	139,716.93	203.75	0.146	203.75	0.00
36689874	92,181.22	67.22	0.073	67.22	0.00
36692077	123,230.11	2.12	0.002	2.12	0.00
36692130	68,875.93	1.36	0.002	1.36	0.00
36700284	160,167.33	65.14	0.041	65.14	0.00
36701746	225,364.15	7.15	0.003	7.15	0.00
36710817	127,113.90	79.45	0.062	79.45	0.00
36665066	125,914.85	4.72	0.004	4.72	0.00
36721498	245,561.08	4.45	0.002	4.45	0.00
36830637	312,054.75	390.07	0.125	390.07	0.00
36721637	226,589.99	6.70	0.003	6.70	0.00
36732376	94,768.09	3.86	0.004	3.86	0.00
36737079	222,283.02	4.00	0.002	4.00	0.00
36737868	112,325.95	46.80	0.042	46.80	0.00
36740111	166,350.86	2.99	0.002	2.99	0.00
36764527	408,379.29	130.00	0.032	130.00	0.00
36783584	356,240.64	259.76	0.073	259.76	0.00
36796542	143,590.94	119.66	0.083	119.66	0.00
36811240	312,109.21	97.53	0.031	97.53	0.00
36815519	302,909.80	10.86	0.004	10.86	0.00
36717979	83,311.31	1.64	0.002	1.64	0.00

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	100,280.40	-226.37	-0.226

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments This Period			

Realized Loss Detail

Realized Dispositions in Current Period			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36807631	100,280.40	-226.37	-0.226

Realized Loss Detail

Adjustments to Previous Dispositions			
Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
No Adjustments this Period			

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 26-Feb-2018

2/12/2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	100,280.40	-226.37	-0.226

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36807631	100,280.40	-226.37	-0.226

**Connecticut Avenue Securities
Credit-Linked Notes
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	(226.37)	(226.37)	(0.000 %)	0	0.00	0.00	0.000 %	1	(226.37)	(226.37)	(0.000 %)

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036807631	102,000.00	4.250 %	CA	74.00	360	(226.37)	01/31/2018	(226.37)	(226.37)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

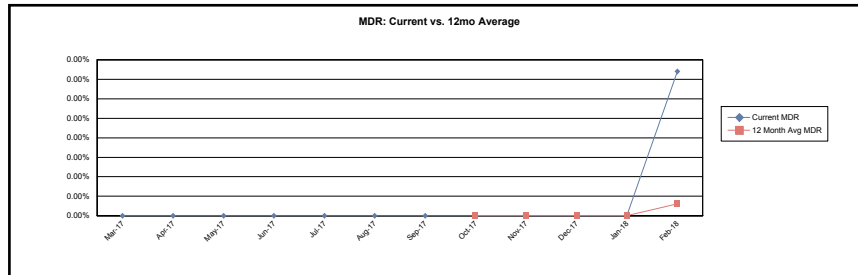
Contact: Customer Service - CTSLink
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Realized Loss Report - Collateral

Summary

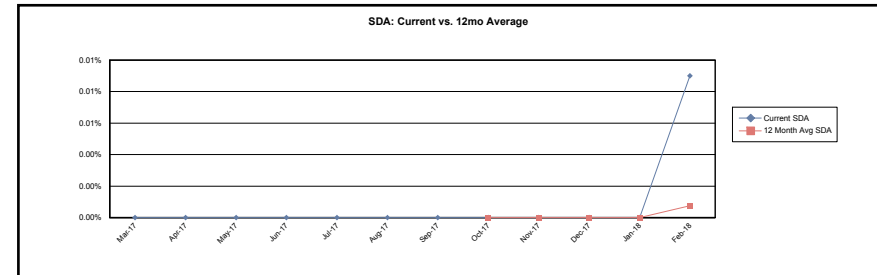
MDR

Current Month	0.000 %
3 Month Average	0.000 %
12 Month Average	0.000 %



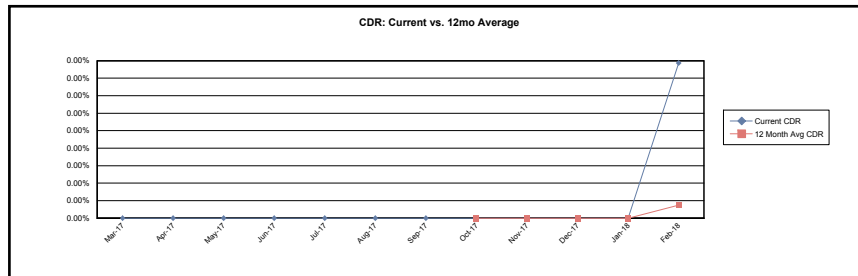
SDA

Current Month	0.009 %
3 Month Average	0.003 %
12 Month Average	0.001 %



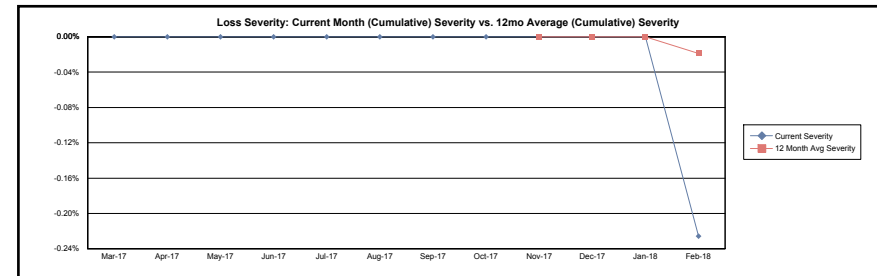
CDR

Current Month	0.004 %
3 Month Average	0.001 %
12 Month Average	0.000 %



Loss Severity

Current Month (Cumulative)	(0.226) %
3 Month Average (Cumulative)	(0.075) %
12 Month Average (Cumulative)	(0.019) %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 0.999 %
3 Month Average 1.090 %
12 Month Average 0.957 %

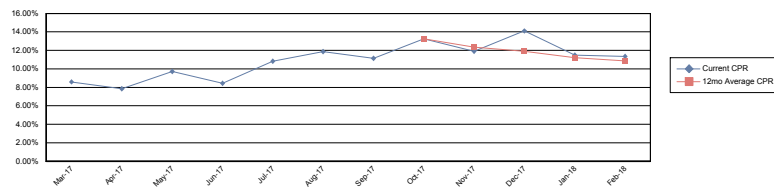
CPR

Current Month 11.356 %
3 Month Average 12.317 %
12 Month Average 10.877 %

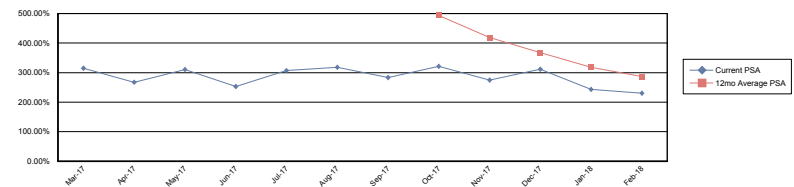
PSA

Current Month 230.280 %
3 Month Average 261.470 %
12 Month Average 286.120 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0036712494	156,852.81	0.00	0.000%	156,852.81
Totals	156,852.81	0.00		

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager – CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.