

**NOTICE OF CANCELLATION  
OF PART OF THE OUTSTANDING  
AGGREGATE PRINCIPAL AMOUNT  
OF THE 7.500% SENIOR NOTES DUE 2030  
ISSUED BY AZUL INVESTMENTS LLP  
(CUSIP NO. 05502FAE8 / U0551UAC7)\***

NOTICE IS HEREBY GIVEN that, pursuant to section 2.10 of the Indenture, dated as of September 28, 2023 (the “Indenture”), relating to the 7.500% Senior Notes due 2030 (the “Notes”) by and among the Azul Investments LLP, a Delaware limited liability partnership (the “Issuer”), Azul S.A. and Azul Linhas Aéreas Brasileiras S.A., each a corporation (*sociedade anônima*) organized under the laws of the Federative Republic of Brazil, as the guarantors (the “Guarantors”), and UMB Bank, National Association, as trustee, registrar, transfer agent and paying agent (the “Trustee”), US\$243,640,828 aggregate principal amount of Notes has been cancelled as of December 23, 2024 (the “Cancelled Notes”).

Accordingly, the outstanding aggregate principal of the Notes, after giving effect to the cancellation of the Cancelled Notes, is US\$126,849,376.

The Cancelled Notes were cancelled following the private bilateral exchange of the Cancelled Notes for an equal principal amount of newly issued 7.500% Senior Notes due 2030 issued by the Issuer and guaranteed by the Guarantors (the “New Notes”), which New Notes include provision for certain interest (including accrued interest) in respect of the New Notes to be paid-in-kind.

\* The CUSIP numbers listed above are for information purposes only. The Issuer, the Guarantors and the Trustee are not responsible for the selection or use of these CUSIP numbers, nor is any representation made to its correctness.

By: Azul Investments LLP

Dated: December 23, 2024