

Frasers Hospitality On Track To Grow China Presence

Footprint in China to double to 30 properties with over 7,000 keys by 2019



Artist's impression of Fraser Suites Dalian (foremost tower) within the Europark development

Singapore, 21 August 2015 – Frasers Hospitality, a member of Frasers Centrepoint Limited, is firmly on track to double its presence in China with the acquisition of a serviced residence in the burgeoning city of Dalian for RMB481.37 million (\$\$100.29 million).

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

The	Fraser	
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The gateway city to Northeast China, Dalian is a major port and centre for trade, industry, business and tourism. A leading city in the central government's programme, Dalian has attracted high levels of FDI, which in 2014 were US\$12.47 billion¹. Ranked as one of the Top 10 Fastest Growing Cities of China based on a JLL research report, Dalian recorded a GDP of RMB 766 billion in 2014².

Gearing towards its global target of 30,000 keys by 2018/19, the newly acquired serviced residence in Dalian is one of the 16 new properties that Frasers Hospitality will be adding in China, including those in the pipeline. This brings its portfolio in China to 30 properties with over 7,000 keys. Adding to its existing portfolio in key established and emerging cities, the new properties will be located in Changsha, Dalian, Hefei, Nanchang, Shenzhen, Suzhou, Tianjin, Wuxi, Xiamen, Chengdu and Shanghai.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality said: "With a growth rate of 7% per annum, one cannot ignore the strength of China's position as the world's second largest economy and a strong magnet for foreign direct investment."

Investing in Dalian, one of the country's top 10 fastest growing cities is our investment in the future of China. The 16 new additions not only strengthen our network in China but also place us strategically in the country's most thriving cities."

World-renowned designers Hirsch Bedner Associates have been appointed to design the 259-unit Fraser Suites Dalian. Ranging from contemporary studios to luxurious three bedroom apartments, each residence will feature living, dining, and bedroom areas furnished with the highest quality fittings. The property will also provide facilities including gym, swimming pool, conference and meeting spaces. It is scheduled to open in 2017.

It is part of the mixed-use Europark Tower development comprising a 100,000sqm lifestyle shopping mall, designer offices and luxury residential apartments and is located in the heart of Donggang CBD within walking distance to Dalian Port and Davos Conference Centre.

Hamburg (2017)

¹ National Bureau of Statistics of China

² Provincial and City level Economic and Societal Development Statistical Announcements, National Bureau of Statistics of China



Frasers Hospitality's China expansion strategy is in line with its vision to be the leading global hospitality group known for its continuous innovation and intuitive service to anticipate and exceed the evolving expectations of international travellers. It first launched in China with the opening of Fraser Place Shekou Shenzhen in 2004 and currently has operational serviced residences in Beijing, Chengdu, Guangzhou, Nanjing, Shanghai, Shenzhen, Suzhou, Tianjin, Wuxi and Wuhan.

Frasers Hospitality's global portfolio, including those in the pipeline, stands at 129 properties in 77 cities and more than 21,000 keys worldwide.

- END -

Shenzhen



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About Frasers Centrepoint Limited

Frasers Centrepoint Limited ("FCL") is a full-fledged international real estate company and one of Singapore's top property companies with total assets above \$\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across Europe, Middle East, Africa, North Asia, Southeast Asia and Australia.

Frasers Hospitality commits to "anticipates and exceeds the evolving needs of executive travellers through continuous innovation", and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today's discerning extended stay executive travellers in mind, Frasers Hospitality has three branded Gold-Standard serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second-tier brand, Modena by Fraser, and a design-led hotel residence brand, Capri by Fraser. In addition, the group operates two brands of upscale boutique lifestyle hotels, Malmaison and Hotel du Vin.

For more information on Frasers Hospitality, please visit <u>www.frasershospitality.com</u>

Hamburg (2017)



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Awards & Accolades

2015

Middle East's Leading Serviced Apartment Brand 2013 – 2015 by World Travel Award Frasers Hospitality Pte Ltd

Bahrain's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Doha

Dubai's Leading Serviced Apartments 2013 - 2015 by World Travel Award Fraser Suites Dubai

> Best Serviced Apartment in China 2015 by Golden Horse Awards Fraser Suites Top Glory Shanghai

Best Serviced Apartments Brand of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Frasers Hospitality Pte Ltd

Best Serviced Apartment of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Residence Shanghai

Most Preferred Serviced Apartment for Business Travelers of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Suzhou

Best High-end Serviced Apartment in China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Fraser Suites Top Glory Shanghai

Best Newly Open Serviced Apartments of China 2015 by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum Modena by Fraser Zhuankou Wuhan

> Travellers' Choice 2015 by Trip Advisor Fraser Suites Hanoi Fraser Suites Chengdu Fraser Residence Budapest

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com

	Bahrain	Doha	Istanbul	New Delhi	Singapore	Frankfurt (2015)	Johor Bahru (2017)
	Bangkok	Dubai	Jakarta	Osaka	Suzhou	Geneva (2015)	Kunming (2017)
The Fraser	Barcelona	Edinburgh	Kuala Lumpur	Paris	Sydney	Abuja (2016)	Lagos (2017)
	Beijing	Glasgow	London	Perth	Tianjin	Gurgaon (2016)	Nanchang (2017)
Collection	Brisbane	Guangzhou	Manila	Seoul	Wuhan	Al Khobar (2017)	Balikpapan (2018)
	Budapest	Hanoi	Melbourne	Shanghai	Wuxi	Berlin (2017)	Hefei (2018)
	Chengdu	Ho Chi Minh City	Nanjing	Shenzhen	Al Riyadh (2015)	Dalian (2017)	Tokyo (2018)
						Hamburg (2017)	Yangon (2018)