EPICENTRE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No.: 200202930G)

ASSISTANCE WITH INVESTIGATION

The Judicial Managers (the "JMs") of Epicentre Holdings Limited (Judicial Managers Appointed by Court) (the "Company") wish to announce that Mr. Lai Choong Hon ("Mr Lai"), the Independent Director of the Company has received notice from the Commercial Affairs Department of the Monetary Authority of Singapore ("CAD") pursuant to Section 21 of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition) and Section 64 of the Police Force Act (Chapter 235) requiring him to assist with an investigation in relation to an offence under the Securities and Futures Act, Chapter 289.

Mr. Lai indicated that he had provided his full cooperation with CAD and had attended and assisted the said investigation recently. As of now, CAD has not provided Mr. Lai of any further details of its investigation.

The JMs will continue to work with and engage creditors and stakeholders of the Company and will make further updates as appropriate.

Shareholders are advised to exercise caution when dealing with the Company's securities. Shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions that they should take.

Ee Meng Yen Angela Joint and Several Judicial Manager

21 January 2020

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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