



**SBI Offshore Limited**

(Incorporated in the Republic of Singapore on 1 October 1994)  
(Company Registration Number: 199407121D)

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**REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING**

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The Board of Directors (the “**Board**”) of SBI Offshore Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company received today a letter dated 12 January 2018 (the “**Letter**”) signed by certain parties (the “**Relevant Parties**”), requesting the Board to convene an extraordinary general meeting of the Company (“**EGM**”) to pass the following resolutions:

- (a) the removal of Mr Ling Yew Kong as a director of the Company with immediate effect from the date of the EGM;
- (b) the removal of Mr Lawrence Kwan as a director of the Company with immediate effect from the date of the EGM;
- (c) the removal of Mr James Kho Chung Wah as a director of the Company with immediate effect from the date of the EGM;
- (d) the appointment of Mr Hui Choon Ho as a director of the Company with immediate effect from the date of the EGM;
- (e) the appointment of Mr Jen Shek Voon as a director of the Company with immediate effect from the date of the EGM;
- (f) the appointment of Mr Percival Jeyapal s/o David as a director of the Company with immediate effect from the date of the EGM; and
- (g) any directors of the Company who may have been appointed between the date of this letter and the date of this EGM be removed.

A copy of the Letter is attached to this announcement solely for shareholders' reference.

The Board is currently verifying the shareholdings of the Relevant Parties and is seeking legal advice on the validity of their request to convene the EGM. The Board will provide an update to shareholders when there are material developments on this matter.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

**By Order of the Board**

**Mirzan Bin Mahathir**  
**Executive Non-Independent Chairman**

**7 February 2018**

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

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