

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

UPDATE ANNOUNCEMENT ON STRATEGIC REVIEW BY MAJORITY SHAREHOLDERS OF M1 LIMITED

M1 Limited (the “Company”) refers to its announcement dated 17 March 2017 on the above, and to the announcements made by its substantial shareholders, Singapore Press Holdings Limited, Keppel Telecommunications & Transportation Ltd and Axiata Group Berhad (collectively, the “Majority Shareholders”) today.

The Company understands from the announcements today that the Majority Shareholders have decided not to proceed further with the strategic review, for reasons stated in their announcements.

All shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

By Order of the Board

Karen Teo
Company Secretary
18 July 2017