

ROXY-PACIFIC HOLDINGS LIMITED

(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ACQUISITION OF FREEHOLD RESIDENTIAL SITE

The Board of Directors (the "**Board**") of Roxy-Pacific Holdings Limited (the "**Company**" and collectively with its subsidiaries, the Group") wishes to announce that its subsidiary, RH Eunos Pte. Ltd., has entered into an agreement to acquire a freehold residential site ("Acquisition") situated at Lot 2723M Mukim 23 at No. 180A Jalan Eunos, Singapore 419532 at the purchase price of S\$10,119,000.

The said freehold residential site has an estimated total land area of 13,491 sq ft and an existing plot ratio of 1.4 under the 2014 Master Plan for residential apartment development.

The cost of the Acquisition will be financed by internal funds and bank borrowings and is not expected to have a material impact on the Group's consolidated earnings and net tangible assets per share of the Company for the current financial year ending December 31, 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect in the Acquisition, other than their shareholdings in the Company.

By Order of the Board

ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK

Executive Director and Company Secretary

20 November 2015