

HONG LEONG ASIA LTD.
(Company Registration No. 196300306G)
(Incorporated in the Republic of Singapore)

**UNCONDITIONAL VOLUNTARY TAKE-OVER OFFER FOR ALL REMAINING SHARES IN THE
CAPITAL OF TASEK CORPORATION BERHAD BY HL CEMENT (MALAYSIA) SDN BHD AND
RIDGE STAR LIMITED (WHOLLY-OWNED SUBSIDIARIES OF HONG LEONG ASIA LTD.)**

The Board of Directors of Hong Leong Asia Ltd. (the "**Company**" or "**HLA**") refers to the announcement by the Company dated 28 May 2019 on the Offer ("**Announcement**") and the subsequent announcements by the Company dated 18 June 2019, 20 June 2019, 25 June 2019, 5 July 2019, 12 July 2019 and 19 July 2019. Capitalised terms used but not otherwise defined herein shall have the same meanings given to them in the Announcement.

Further to the Announcement, the Board of Directors of the Company wishes to announce that CIMB Investment Bank Berhad ("**CIMB**") has today, for and on behalf of the Joint Offerors, informed the Holder(s) that the offer price has been revised from RM5.50 to RM5.80 per Offer Ordinary Share and RM5.50 to RM5.80 per Offer Preference Share ("**Revised Offer**"). The Revised Offer shall remain open for acceptances until **5.00 p.m. (Malaysian time) on Monday, 19 August 2019, which is the final Closing Date. The terms of the Revised Offer are final and there will not be any further revision to such terms.**

Save for the Revised Offer, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

The Notice of Revised Offer will be despatched by the Joint Offerors to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules, CIMB has today, for and on behalf of the Joint Offerors, issued a press notice (the "**Press Release**") and disclosed the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 2 August 2019. A copy of the Press Release is attached to this announcement for information.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

2 August 2019