

**NOTIFICATION ON AUTOMATIC 2-MONTH EXTENSION OF TIME TO RELEASE
UNAUDITED FULL YEAR FINANCIAL RESULTS ("FULL YEAR RESULTS") FOR THE
FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020")**

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wish to update shareholders (the "**Shareholders**") on the following:

1. Automatic Time Extension to Release Full Year Results for FY2020

1.1 The Company notes that:

- (a) the Singapore Exchange Regulation ("**SGX RegCo**"), in consultation with the Monetary Authority of Singapore, had announced on 22 April 2020 that it will grant an automatic 2-month extension to issuers with financial year-end of 31 March 2020 to release their full year unaudited financial results ("**SGX RegCo News Release**") (the "**Automatic Results Extension**");
- (b) the Company is granted the extension of time to announce the Full Year Results of FY2020 from the original due date of 30 May 2020 to the new due date of 30 July 2020 to comply with Rule 705(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited; and
- (c) the SGX RegCo News Release stated that no response is required from the SGX RegCo on notifications submitted relating to the Automatic Results Extension.

1.2 In view of the foregoing, the Company wishes to update Shareholders that it has on 8 May 2020 notified SGX RegCo by email in respect of the Automatic Results Extension and confirms the following:

- (a) its financial year end is 31 March 2020 and it intends to release its Full Year Results by the extended deadline of 30 July 2020;
- (b) its Board of Directors' confirmation that the time extension will not be in contravention of any laws and regulations in Singapore governing the Company and its Constitution; and
- (c) it will ensure adherence to the Company's internal policies with regards to dealing by the issuer and its officers in its securities, including not dealing in the Company's securities while in possession of any material information.

2. It should be noted that the indicative timelines to announce the Full Year Results as well as to hold the Annual General Meeting for FY2020 may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

BY ORDER OF THE BOARD

Ng Joo Khin
Company Secretary

8 May 2020