IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 48,814,711 NEW ORDINARY SHARES IN THE CAPITAL OF IX BIOPHARMA LTD.

- NOTICE OF RECORD DATE

---

*Unless otherwise defined, all capitalised terms herein shall have the same meanings as in the Company's announcement dated 8 June 2021 in relation to the Rights Issue (the "**Earlier Announcement**").*

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of iX Biopharma Ltd. (the "**Company**") refers to the Earlier Announcement.

2. NOTICE OF RECORD DATE FOR THE RIGHTS ISSUE

2.1 **NOTICE IS HEREBY GIVEN** that the register of members and share transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 30 June 2021 (the "**Record Date**") for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to Entitled Shareholders, which comprises Entitled Depositors and Entitled Scripholders and excludes Foreign Shareholders.

2.2 Subject to the foregoing, the last day for Shares to trade "cum-rights" to the Rights Issue is 28 June 2021 and the first day for Shares to trade "ex-rights" to the Rights Issue is 29 June 2021.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

3.1 Subject to the terms and conditions of the OIS and the accompanying documents which will be lodged with the SGX-ST acting as agent on behalf of the MAS, Entitled Shareholders will be at liberty to accept in full or in part, decline or otherwise renounce or, in the case of Entitled Depositors only, trade (during the "nil-paid" rights trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares and will also be eligible to apply for Rights Shares in excess of their provisional allotments under the Rights Issue.

3.2 Entitlements which are not allotted or taken up for any reason will be aggregated and issued to satisfy applications, if any, for excess Rights Shares or otherwise disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company, subject to applicable laws and the Catalist Rules.

3.3 **Entitled Depositors**

Entitled Depositors will be provisionally allotted the Rights Shares, fractional entitlements to be disregarded, on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.

3.4 **Entitled Scripholders**

Entitled Scripholders will be provisionally allotted their entitlements under the Rights Issue, fractional entitlements to be disregarded, on the basis of the number of Shares held by them as stated in the register of members of the Company as at 5.00 p.m. (Singapore time) on the Record Date. For the avoidance of doubt, Entitled Scripholders are Shareholders whose: (a) share certificates are not deposited with CDP; (b) Shares are registered in their own names; and (c) registered addresses with the Company's Share Registrar, Tricor Barbinder Share Registration Services are in Singapore as at the Record Date or who have registered addresses

outside Singapore and provided the Share Registrar with addresses in Singapore for the service of notices and documents not later than 5.00 p.m. (Singapore time) on the date falling three (3) market days prior to the Record Date and persons who have tendered to the Share Registrar valid transfers of their Shares and the certificates relating thereto for registration up to the Record Date.

3.5 **Foreign Shareholders**

For practical reasons and in order to avoid any violation of the securities legislation applicable in countries other than Singapore, the Rights Shares will NOT be offered to Shareholders with registered addresses outside Singapore and who have not, at least three (3) market days prior to the Record Date, provided CDP or the Share Registrar, as the case may be, with addresses in Singapore for the service of notices and documents. The OIS and its accompanying documents will not be despatched, lodged, registered or filed in any jurisdiction other than Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of Rights Shares will be made to Foreign Shareholders and no purported acceptance thereof or application for any excess Rights Shares therefore by any Foreign Shareholder will be valid.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue must provide an address in Singapore for the service of notices and documents by:

(a) completing CDP's firm entitled "Update Account Particulars", available at https://www.sgx.com/securities/retail-investor/cdp-forms and submitting the completed form to CDP in accordance with the instructions therein; or

(b) notifying the Share Registrar in writing at 80 Robinson Road, #02-00, Singapore 068898,

as the case may be, no later than 5.00 p.m. on the date being three (3) Market Days prior to the Record Date.

Entitlements to Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold "nil-paid" on the Catalist, as soon as practicable, after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed to Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares entered against their names in the depository register maintained by CDP as at the Record Date and sent to them at their own risk by ordinary post. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S$10.00, such amount shall be dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Company's Sponsor, UOB Kay Hian Private Limited, the Share Registrar, or CDP and their respective officers in connection therewith.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. The completion of the Rights Issue are subject to certain conditions. As at the date of this announcement, there is no certainty or assurance that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

22 June 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, UOB Kay Hian Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone: (65) 6590 6881.