



TRIYARDS HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(UEN/Company Registration Number: 201210555Z)

WINDING UP APPLICATION AGAINST THE COMPANY'S SUBSIDIARY

The Company refers to its previous announcements on 8 August 2018 and 17 September 2018 ("**Previous Announcements**"). Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to announce that, by an order of the People's Court of Ba Ria Vung Tau Province of the Socialist Republic of Vietnam made on 6 August 2019, SOFEL was ordered to transfer the collateral that it had pledged to An Binh Commercial Joint Stock Bank to Vietnam Asset Management Company. The collateral pledged includes buildings, machineries, yard improvement together with equipment and materials belonging to a shipbuilding project with Hull No. 5302 located at SOFEL which was appraised at a value of VND542,009,800,000 (approximately US\$23,316,177.58).

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the listing rules of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Lee Kian Soo
Chairman
28 August 2019