

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

The Board of Directors of Hong Leong Asia Ltd. (the “**Board**”) (“**HLA**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had applied to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a waiver from compliance with Rule 707(1) of the Listing Manual and for an extension of time to hold its annual general meeting (“**AGM**”) (“**Waiver**”).

On 6 March 2020, SGX-ST advised that it has no objection to the Company’s application for the Waiver, and has granted the Company an extension of time to hold the AGM by 29 June 2020, subject to the Board’s confirmation that:

- (a) the Company has fulfilled the following criteria set out in SGX-ST’s regulatory announcement dated 7 February 2020:
 - (i) its financial year-end is 31 December 2019;
 - (ii) its principal place of business is in the People’s Republic of China (“**PRC**”) or it has business with significant operations in the PRC;
 - (iii) its statutory audits for the financial year ended 31 December 2019 (“**FY 2019**”) were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the Coronavirus Disease 2019 (“**COVID-19**”); and
 - (iv) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable); and
- (b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company’s country of incorporation),

(collectively, the “**Waiver Conditions**”).

The Company had applied to the ACRA for extension of time (i) to hold its AGM by 29 June 2020 and (ii) to file its Annual Return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Chapter 50 of Singapore respectively (collectively, the “**Extension of Time Application**”). On 2 March 2020, ACRA notified the Company that its Extension of Time Application has been approved.

The Company intends to convene its AGM in mid-June 2020, subject to the finalization of the Group’s audited financial statements for FY 2019, and in any case, no later than 29 June 2020.

The Board confirms that:

- (a) the Waiver does not contravene any laws and regulations governing the Company and its Constitution; and
- (b) the Company has satisfied all of the Waiver Conditions.

The Company will continue to monitor the Group’s operations and if they are materially affected by the COVID-19 situation, the Company will make timely disclosure on the financial impact or any other material aspects via SGXNet.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Yeo Swee Gim, Joanne
Company Secretaries

7 March 2020
Singapore