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**PROPOSED ACQUISITION OF LAVISH DINE CATERING PTE LTD  
– ADDENDUM TO SALE AND PURCHASE AGREEMENT (“SPA”)**

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The board of directors (the “**Board**” or the “**Directors**”) of Neo Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements made on 13 March 2017, 23 June 2017 and 16 April 2018 in respect of the afore-captioned acquisition (“**Announcements**”).

Unless otherwise defined herein, capitalised terms used in this announcement shall bear the same meaning ascribed to it in the Announcements.

The Board would like to update shareholders of the Company (“**Shareholders**”) that the Parties to the SPA have entered into an addendum to the SPA (“**Addendum**”) to amend the SPA as follows:

- (a) The Long-Stop Date has been extended from 31 August 2018 to 30 September 2018. The said extension is to allow Parties sufficient time to prepare for the completion of the Proposed Acquisition.
- (b) As disclosed in paragraph 3.4(g) of the Company’s announcement of 16 April 2018, one of the conditions precedent for the completion of the Proposed Acquisition is that the Lavish Group is to record a profit after tax and positive cashflow from operations for *the three full calendar months immediately prior to the Completion Date*. Pursuant to the terms of the Addendum, the accounts review period for purposes of the aforesaid condition precedent is agreed to be for the *three-month period beginning from 1 April 2018 and ending on 30 June 2018* (as determined based on the Management Accounts which shall be final and conclusive). As the Group has completed the review of this condition precedent based on the three-month period beginning from 1 April 2018 and ending on 30 June 2018, the said amendment has been agreed upon between the Group and Vendors to complete the Proposed Acquisition without incurring additional review costs.

The Company will make further announcements to update Shareholders on material developments regarding the Proposed Acquisition, and further details will be provided where appropriate.

A copy of the Addendum is available for inspection during normal business hours at the Company’s registered office at 1 Enterprise Road, Singapore 629813 for three months after the date of this announcement.

**Shareholders are advised to exercise caution when trading in the Shares in relation to this announcement as there is no certainty or assurance that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. When in doubt as to the action that they should take, Shareholders should consult their financial, tax or bank or other advisers.**



By Order of the Board

Neo Kah Kiat  
Chairman and Chief Executive Officer  
Neo Group Limited

28 August 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.*

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