



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

NOTICE OF BOOKS CLOSURE AND APPLICATION OF SCRIP DIVIDEND SCHEME TO FY14 FINAL DIVIDEND

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Members of the Bank will be closed from 5.00 p.m. on **5 May 2015** up to (and including) 7 May 2015 for the purpose of determining Members' entitlements to the final one-tier tax exempt dividend for the financial year ended 31 December 2014 (the "**FY14 Final Dividend**") of 18 cents for every ordinary share held, subject to the approval of Members for the FY14 Final Dividend at the Annual General Meeting of the Bank to be held on 28 April 2015 ("**AGM**").

Duly completed registrable transfers of ordinary shares ("**Shares**") received by the Bank's share registrar, M & C Services Private Limited, 112 Robinson Road #05-01, Singapore 068902 up to 5.00 p.m. on **5 May 2015** will be registered before entitlements to the FY14 Final Dividend are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with Shares as at 5.00 p.m. on **5 May 2015** will rank for the FY14 Final Dividend.

The Bank's Scrip Dividend Scheme (the "**Scheme**") will be applicable to the FY14 Final Dividend, subject to the approval of Members at the AGM for the FY14 Final Dividend and for the allotment and issue of new Shares pursuant to the Scheme. Under the Scheme, Members will have an option to elect to receive new Shares in lieu of the cash amount of the FY14 Final Dividend. For the purposes of the application of the Scheme to the FY14 Final Dividend, the price at which each new Share is to be issued will be set at a 10% discount to the average of the daily volume-weighted average prices of the Shares during the price determination period between **30 April 2015** and **5 May 2015** (both dates inclusive). The Bank will announce the Issue Price on **6 May 2015**.

Members who wish to receive the FY14 Final Dividend in CASH need not take any action, provided they have not previously made permanent elections under the Scheme to receive new Shares in lieu of cash. Members who have previously made such permanent elections under the Scheme (and whose permanent elections have not been cancelled or deemed cancelled) will receive new Shares in lieu of cash for the FY14 Final Dividend if they do not take any action.

The FY14 Final Dividend will be paid on **24 June 2015**, and the new Shares are expected to be listed and credited on **25 June 2015**.

Members should note the following important dates and events. In the event of a change, the Bank will publicly announce such change through a SGXNET announcement posted on the website of the Singapore Exchange Securities Trading Limited at <http://www.sgx.com>. All references to dates and times above are made by reference to Singapore dates and times.

<u>Indicative Date</u>	<u>Event</u>
5.00 p.m. on 29 April 2015 (<i>Wednesday</i>)	Last day for Overseas Members to provide Singapore addresses
29 April 2015 (<i>Wednesday</i>)	Last day on which Shares quoted cum dividend
30 April 2015 (<i>Thursday</i>)	Shares quoted ex-dividend
Between 30 April 2015 to 5 May 2015 (both dates inclusive) (<i>Thursday to Tuesday</i>)	Period for determining the Issue Price
5.00 p.m. 5 May 2015 (<i>Tuesday</i>)	Books Closure Date
6 May 2015 (<i>Wednesday</i>)	Announcement of Issue Price
On or about 15 May 2015 (<i>Friday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
5 June 2015 (<i>Friday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
24 June 2015 (<i>Wednesday</i>)	Dividend Payment Date
25 June 2015 (<i>Thursday</i>)	Listing and crediting of New Shares

Further details on the Scheme may be found at www.ocbc.com, under Investor Information/Dividend History.

PETER YEOH
Secretary

Singapore
11 February 2015