



Horizon Oil Limited ABN 51 009 799 455

Level 7, 134 William Street, Woolloomooloo NSW Australia 2011

Tel +61 2 9332 5000, **Fax** +61 2 9332 5050 www.horizonoil.com.au

5 August 2014

Company Announcements
SGXNet Services
Singapore Exchange Limited
2 Shenton Way,
#02-02 SGX Centre,
Singapore 068804

HORIZON OIL (HZN) TERMINATION OF CONVERTIBLE BONDHOLDER OFFER

Please see attached re the abovementioned announcement.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Michael Sheridan". The signature is fluid and cursive, with a large, stylized initial "M".

Michael Sheridan

Chief Financial Officer / Company Secretary

For further information please contact:

Mr Michael Sheridan

Telephone: (+612) 9332 5000

Facsimile: (+612) 9332 5050

Email: exploration@horizonoil.com.au

Or visit www.horizonoil.com.au



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US\$80,000,000 5.50 per cent. Convertible Bonds due 2016

Termination of Convertible Bondholder Offer

ISIN XS0635397911

Common Code 063539791

Horizon Oil Limited (**Horizon Oil**) refers to the Tender and Consent Memorandum dated 21 July 2014 in relation to the tender offer for the 5.50 per cent. Convertible Bonds due 2016 (**Bonds**) and the ASX announcement attached to this Notice (**ASX Announcement**).

In accordance with the terms of the Tender and Consent Memorandum, Horizon Oil is terminating the Tender Offer, with effect from the date of this Notice.

No Tender Instructions which have been received will be accepted by Horizon Oil. Bonds that have been tendered will be unblocked in accordance with the requirements of the relevant Clearing System.

For further details, please contact the Consent Solicitation Agent or the Tender and Tabulation Agent (details set out below).

CONSENT SOLICITATION AGENT

UBS AG, Australia Branch

Level 16, Chifley Tower
2 Chifley Square
Sydney NSW 2000
Australia

Attention: Richard Saywell / Chris Gray
Email: richard.saywell@ubs.com /
chris.gray@ubs.com

TENDER AND TABULATION AGENT

Deutsche Bank AG, Hong Kong Branch

Level 52
International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

Attention: Trust and Agency Services
Email: hk.csg@list.db.com

Yours faithfully



Michael Sheridan

Chief Financial Officer and Company Secretary

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