

OCEAN SKY

OCEAN SKY INTERNATIONAL LIMITED

2025 SUSTAINABILITY REPORT

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Sponsor's Statement

This Sustainability Report has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").

This Sustainability Report has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this Sustainability Report, including the correctness of any of the statements or opinions made or reports contained in this Sustainability Report.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.

CORPORATE PROFILE

Ocean Sky

Ocean Sky International Limited (“**Ocean Sky**” or the “**Company**” and together with its subsidiaries, the “**Group**”) is a Catalist-listed construction and property company. The Group is engaged in the civil engineering, infrastructure construction and related services business (“**Civil Engineering and Infrastructure Construction Business**”), and the business of property development, investment and management (“**Property Business**”).

Civil Engineering and Infrastructure Construction Business

Ocean Sky, through its wholly-owned subsidiary Ang Tong Seng Holdings Pte. Ltd., owns a 100% stake in two civil engineering and infrastructure construction companies, namely Ang Tong Seng Brothers Enterprises Pte Ltd (“**ATSB**”) and Ang Tong Seng Construction Pte. Ltd. (“**ATSC**”), that operate primarily in Singapore.

Established in 1981, ATSB specialises in detailed and high-quality engineering services such as earthwork, roadwork, drainage work, basement work and structural works involving demolition and underground infrastructure as well as other general building works.

Registered with the Building and Construction Authority of Singapore, ATSB is currently classified under Grade C3 for General Building category and Grade B1 for Civil Engineering category.

To increase productivity and improve service delivery to customers, ATSC was established in 2018 to streamline the Group’s civil engineering operations through the wholesaling and leasing of construction-related machinery, equipment, materials and supplies.

Property Business

Ocean Sky continues to grow its property development and investment business in Singapore and the Asia Pacific region. The Group has established a successful track record and continues to explore suitable property development and investment opportunities.

Property Development

Singapore

The Group successfully completed the redevelopment and sale of a 456 square metre luxury detached house at Nim Drive. The project which commenced in 2017 marks the Group’s successful foray into the property development business in Singapore.

As part of Ocean Sky’s approach to develop synergistic partnerships, the Group’s wholly-owned subsidiary, Arctic Sky Investment Pte. Ltd., entered into a joint venture with Tiong Seng Holdings Limited and formed TSky Development Pte. Ltd. (“**TSky Development**”) in 2017 to enhance its presence in Singapore’s property development market.

TSky Development successfully completed the redevelopment and sale of Sloane Residences and Cairnhill 16. Located at 17 Balmoral Road in District 10, Sloane Residences is a 12-storey freehold development featuring an exclusive collection of 52 stunning residences nestled in an impeccable neighbourhood of distinction. Located at 16 Cairnhill Rise in District 9, Cairnhill 16 is a 15-storey luxury hilltop development with 39 exclusive units nestled in a serene enclave that is a short walk to the heart of Orchard Road.

Cambodia

The Group’s wholly-owned subsidiary, Pacific Sky Investment Pte. Ltd., together with its joint venture partners CIAC Investment Limited and Centra Properties Pte. Ltd., are developing a proposed 71-unit shophouse development project, Eco Garden Mall, on a freehold land area of approximately 9,185

square metres in Kandal Province. The first phase, comprising 28 completed units, continues to generate recurring rental income.

Property Investment

Australia

The Group's investment property in Melbourne, Australia's second-largest city, provides a source of recurring rental income.

541 Blackburn Road is a four-storey office building with a net lettable area ("**NLA**") of 3,544 square metres in Melbourne's Monash Technology precinct. Sitting on a freehold site area measuring 6,210 square metres, this investment property offers a 150-metre-long corner street frontage and has 157 on-site parking lots.

BOARD STATEMENT

We are pleased to present the annual Sustainability Report ("**Report**") of the Group for our financial year ended 31 December 2025 ("**FY2025**").

We believe that paying close attention to sustainability issues is critical to not only profitability and shareholder value, but also to the long-term viability of our business. As such, the key material economic, environmental, social, and governance ("**EESG**") factors (collectively, "**Sustainability Factors**") relevant to our business have been identified and cautiously reviewed by the Group. Taking into account the feedback that we receive from our engagement with our stakeholders, we also strive to manage all material Sustainability Factors to address sustainability risks across the operations and create long-term value for all our valued stakeholders.

The Board of Directors (the "**Board**") continues to play an integral role in leading our Group's sustainability endeavours. The Board oversees, determines, and monitors material Sustainability Factors and integrates Sustainability Factors into the Group's corporate strategy. As part of our continual efforts to strengthen the knowledge of our directors on sustainability reporting and to meet the requirement of Rule 720(6) of Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), we confirm that all directors have attended one of the approved sustainability training courses.

The data and information provided herein have not been verified by an independent third party. We have relied on internal data monitoring and verification to ensure the accuracy of data and information. To align with the Sustainability Reporting Guide Practice Note 7F set out by the SGX-ST, our sustainability reporting process has been subjected to an internal review by our internal auditor and the Group plan to obtain external assurance for its sustainability disclosures by FY2029.

REPORTING FRAMEWORK, PERIOD AND SCOPE

We aim to provide a transparent and comprehensive overview of our sustainability journey, outlining our progress, performance, and continued commitment to sustainable value creation. This Report covers the sustainability-related practices, initiatives, and achievements of the Group and its subsidiaries for the period from 1 January 2025 to 31 December 2025 ("**FY2025**" or "**Reporting Period**"), which corresponds with the Group's financial reporting period. Unless otherwise stated, the same consolidation principles applied in the Group's Financial Statements are also used to consolidate sustainability information and are applied consistently across our reporting boundaries and material factors.

This Report is prepared in compliance with SGX-ST Catalist Rules 711A and 711B. The Group has adopted the Global Reporting Initiative ("**GRI**") Standards 2021 as the primary reporting framework,

providing a globally recognised foundation for the disclosure of the Group's economic, environmental, social, and governance ("**EESG**") performance in a consistent and comparable manner.

In addition, the Report makes reference to the International Financial Reporting Standards ("**IFRS**") Sustainability Disclosure Standards ("**SDS**")—collectively known as the "**IFRS SDS**"—are developed and issued by the International Sustainability Standards Board ("**ISSB**"), including IFRS S1 – General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 – Climate-related Disclosures. The ISSB Standards enhance the integration, connectivity, and reliability of sustainability and climate-related disclosures with financial information, supporting the Group's alignment with evolving global best practices and regulatory expectations.

The scope of this Report includes entities that have a significant impact on the Group's overall performance. Entities contributing less than 5% of the Group's total revenue are considered to have an insignificant impact and are therefore excluded. Similarly, joint venture activities that are under separate operational management are excluded from the reporting scope.

Singapore Exchange (the "**Exchange**" or "**SGX**") requires all listed issuers to begin disclosing Scope 1 and Scope 2 greenhouse gas emissions for financial years commencing on or after 1 January 2025. SGX has also proposed the adoption of an illustrated phased approach towards ISSB-aligned climate-related disclosures, with timelines expected to vary based on issuer size and regulatory readiness. In anticipation of these evolving requirements, the Group has proactively commenced early alignment with the IFRS SDS this year, strengthening data quality, internal processes, and governance structures ahead of mandatory implementation. This is undertaken through a phased approach to progressively strengthen data quality, governance structures, and internal capabilities in line with the evolving sustainability reporting landscape.

With reference to the ISSB Standards, the Group has adopted both the permanent and transition reliefs provided under SGX Practice Note 7F to support a smooth and progressive transition toward full compliance with SGX's enhanced sustainability reporting requirements. This approach positions the Group to meet the upcoming SGX RegCo enhanced sustainability reporting regime in a timely and structured manner.

Prior-year sustainability data, reported with reference to GRI Standards, continues to be presented for comparability purposes. Although prior-year disclosures were not prepared under IFRS S1 or S2, both frameworks demonstrate a high level of alignment—particularly in relation to GHG emissions disclosure—as outlined in the Interoperability Guide jointly published by the GRI and IFRS Foundation. From the next reporting cycle onwards, the Group will present year-on-year comparatives for Climate-related Risks and Opportunities ("**CrROs**") and begin disclosing Sustainability-related Risks and Opportunities ("**SrROs**") to further enhance the comprehensiveness of our reporting.

As part of our ongoing sustainability efforts, the Group remains committed to identifying, assessing, and managing sustainability-related and climate-related risks and opportunities. We will continue to expand the scope and depth of our disclosures to achieve full alignment with ISSB and SGX requirements in the coming years.

The information disclosed in this Sustainability Report, read together with the information in the Annual Report for FY2025 will provide the readers with a holistic view of the operations of our Group. We strive to improve the reporting and management of all material Sustainability Factors in this Report.

FEEDBACK

We welcome feedback from our stakeholders with regards to our sustainability efforts as this would enable us to consistently improve our policies, systems, and results. Please send your comments and suggestions to enquiry@oceanskyintl.com.

ACCESS

No hard copies of this Sustainability Report have been printed as part of our efforts to promote environmental conservation. You may visit the SGX website or our company website <https://www.oceanskyintl.com> for our Sustainability Report.

On behalf of the Board,

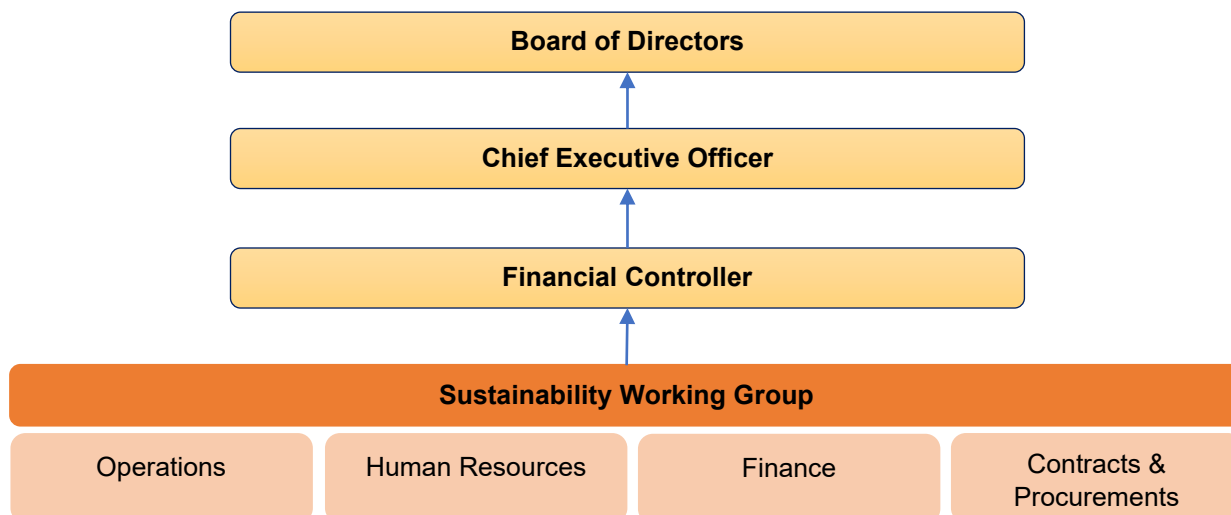
Ang Boon Cheow Edward
Executive Chairman & Chief Executive Officer

13 April 2026

POLICY, PRACTICES AND PERFORMANCE REPORTING

SUSTAINABILITY GOVERNANCE

To ensure that sustainability is embedded across all aspects of our organisation, the Group has refreshed the Group's sustainability governance structure from last year and it is integrated into our corporate governance framework to drive, govern, and manage the sustainability risks and opportunities across our operations.



The Board is ultimately accountable for overseeing the Group's sustainability agenda, including but not limited to, overseeing the determination and management of material Sustainability Factors (including climate-related risks and opportunities) and integrating sustainability-related considerations into the Group's strategic direction, target setting, and policies. The Board sets the overall tone and direction, ensuring that sustainability-related issues are regularly discussed and embedded within decision-making processes.

The Chief Executive Officer ("**CEO**"), supporting the Board, oversees the strategic management of material Sustainability Factors and is responsible for implementing sustainability initiatives and monitoring performance across the Group. The CEO reports to the Board as and when required to provide updates on progress, emerging issues, and regulatory developments.

Supporting the CEO, the Financial Controller ("**FC**") and representatives from key business functions including operations, human resources, and contracts and procurement coordinate sustainability reporting, data collection, and the implementation of sustainability-related initiatives and programmes across the Group.

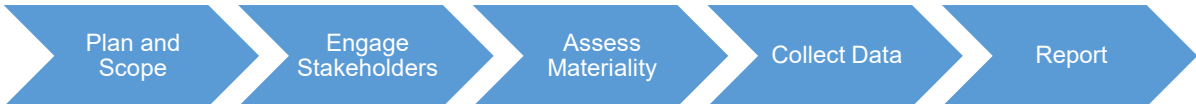
To strengthen governance and coordination, the Sustainability Working Group ("**SWG**"), led by the FC, has been established to assist in execution and implementation of the Group's sustainability and climate-related strategies. The SWG ensures accountability, alignment, and integration of sustainability-related matters across business functions in accordance with ISSB.

The organisation regularly assesses whether the Board and senior management collectively possess the necessary skills and expertise to oversee EESG and climate-related risks and opportunities. Directors who attend sustainability and climate-related training shall leverage the knowledge and insights gained to provide strategic guidance and effective oversight of management, including the activities of the SWG. Such engagement ensures that the Group's EESG and sustainability strategies are implemented in accordance with best practices, regulatory expectations, and the Group's long-term objectives. Targeted capacity-building programmes shall be conducted periodically to address competency gaps and enhance governance effectiveness.

The Board are updated on sustainability-related risks and opportunities as and when required through management reports, performance dashboards, and targeted briefings, with ad hoc updates provided in response to regulatory developments. Progress toward sustainability-related targets is monitored through defined Key Performance Indicators (“KPIs”) and management reports, ensuring timely adjustments to business strategies and actions when necessary.

Sustainability-related controls and procedures are embedded into the Group’s Enterprise Risk Management (“ERM”), compliance, and strategic planning frameworks to ensure coordinated oversight and accountability across all business functions.

SUSTAINABILITY METHODOLOGY



STAKEHOLDERS ENGAGEMENT

An important starting point in our sustainability journey is to identify our stakeholders and material factors relevant to our business. The interests and requirements of key stakeholders are also taken into account when formulating our corporate strategies. These key stakeholders include, amongst others, shareholders, employees, customers, suppliers, and authorities. We adopt both formal and informal channels of communication, such as face-to-face meetings with customers and supplier visits to understand the needs of key stakeholders and incorporate these into our corporate strategies to achieve mutually beneficial relationships.

Stakeholder Group	Engagement Platform	Engagement Frequency	Key Concerns/Feedback Raised
Employees	<ul style="list-style-type: none"> • Emails • Meetings • Performance appraisal • Welfare & social events • Training 	<ul style="list-style-type: none"> • Daily • Monthly • Annually • Ad hoc • Ad hoc 	<ul style="list-style-type: none"> • Workplace safety • Workers' welfare • Talent retention and career progression
Customers	<ul style="list-style-type: none"> • Email communications, phone calls • Meetings • Company website (https://www.oceanskyintl.com) 	<ul style="list-style-type: none"> • Daily • Ad hoc • Ad hoc 	<ul style="list-style-type: none"> • On time project completion • Service quality • Workplace safety • Competitive prices
Suppliers and Service Providers	<ul style="list-style-type: none"> • Email communications, phone calls • Meetings • Site visits • Trade events 	<ul style="list-style-type: none"> • Daily • Ad hoc • Ad hoc • Ad hoc 	<ul style="list-style-type: none"> • Prompt payment • Service quality • Compliance to laws and regulations • Sustainable and environmentally responsible practices
Investors / Shareholders	<ul style="list-style-type: none"> • Announcements via SGXNet, company website • General meetings • Annual report 	<ul style="list-style-type: none"> • Ad hoc / Half-Yearly • Annually • Annually 	<ul style="list-style-type: none"> • Compliance to rules and regulations • Financial results • Business updates
Government and Regulators	<ul style="list-style-type: none"> • Seminars conducted by regulators • Relevant government association memberships • Email communications 	<ul style="list-style-type: none"> • Ad hoc • Ad hoc • Ad hoc 	<ul style="list-style-type: none"> • Compliance to rules and regulations

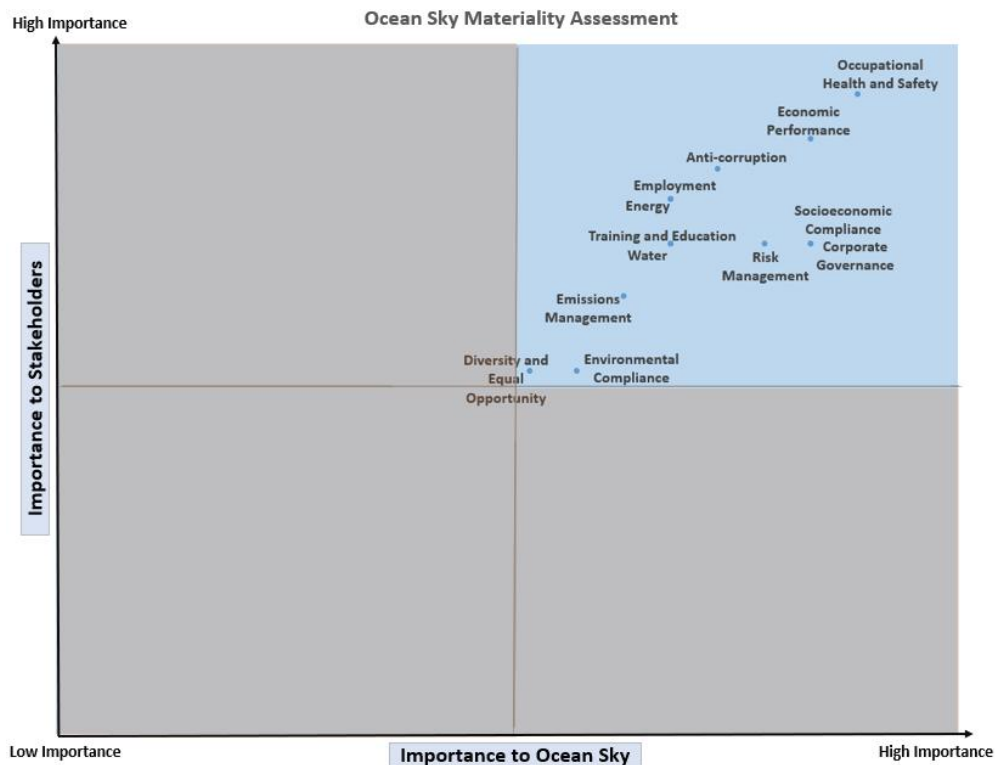
MATERIALITY ASSESSMENT

We are cognisant of the fact that our material sustainability issues can directly and indirectly impact our ability to create long-term value for our stakeholders. We have previously conducted a full-scale materiality assessment in FY2023, involving both our key internal and external stakeholders to understand expectations and ensure that their interests and concerns are addressed. In FY2025, we conducted a desktop analysis of previously identified material EESG factors to assess their continued relevance. As a result, the Board and Management reaffirmed that those material EESG factors still remain relevant to the Group.

Our materiality assessment methodology is as follows:



Our sustainability process began with identifying relevant factors through consultation with experts, internal workshops, and stakeholder engagements. We considered the actual and potential impacts of Sustainability Factors on the economic, environmental, social, and governance aspects during the identification process. Next, we assessed the pervasiveness of factors across the Group and clustered the relevant factors together. Thereafter, the Management conducted a materiality assessment, incorporating inputs from stakeholder engagements and prioritising Sustainability Factors that were deemed material based on the overall significance of sustainability impact on the business and its influences on the assessments and decisions of our company’s stakeholders. Subsequently, the Board validated and approved the outcomes of the materiality assessment. The result of this process is a materiality matrix, which is disclosed in this Report as follows:



ECONOMIC

ECONOMIC PERFORMANCE

For detailed financial results, please refer to the following sections in our 2025 Annual Report (“AR”):

- Financial highlights, pages 4 to 5;
- Financial review, pages 16 to 17; and
- Financial statements, pages 50 to 99.

ANTI-CORRUPTION

We are committed to ensuring that our Group is free from any form of corruption, and we take such commitment very seriously. We strive to maintain a culture of integrity by preventing conflicts of interest and prohibiting unethical behaviour. We have in place a code of conduct and a whistleblowing policy that hold our employees and business partners to the highest standards, including, but not limited to unlawful and unethical conduct, such as corruption, and expect them to follow all applicable laws and regulations.

We educate our staff on the risks of corruption and the importance of adhering to established rules and regulations. In addition, we have obtained conflicts of interest declarations from our employees and embedded internal controls in place to help us detect any potential misconduct as stated in our whistleblowing policy, reflecting our steadfast dedication to maintaining the highest ethical standards.

To further reinforce our commitment, the Group has conducted a comprehensive anti-corruption and anti-bribery training on 9 October 2025. This session actively engaged management and all employees, equipping them with the knowledge and practical tools to identify, prevent, and report corrupt practices. By strengthening awareness and accountability at every level, the training underscores our unwavering dedication to maintaining a transparent, ethical, and integrity-driven work environment across the Group.

Whistle-blowing policy

The Group has put in place a whistle-blowing framework whereby staff of the Group may, in confidence, raise concerns about possible improprieties in matters of financial reporting or other matters. The framework includes arrangements for an independent investigation and appropriate follow-up on such matters.

To ensure independent investigation of such matters and appropriate follow-up action, all whistle-blowing reports are addressed and sent to the Audit Committee Chairman. The whistle-blowing policy provides assurance that employees will be protected from reprisal within the limits of the law or victimisation for whistle-blowing in good faith and whose identity will remain confidential. A whistle-blower email address has been created for employees to report suspected fraud, corruption, dishonest practices, or other similar matters. Details of the whistle-blowing policy and arrangements have been made known to all staff. In addition, new staff is briefed on the policy during the orientation programme. The whistle-blowing policy and procedures are reviewed by the Audit Committee from time to time to ensure that they remain relevant. Please refer to the “Corporate Governance” section in our AR for more information on our whistle-blowing policy.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We will continue to remind our staff regarding our anti-corruption policy and strive to ensure that there will be no incidents of corruption in the Group.	Short-term target met. No reported incidents of corruption in FY2025.	We will continue to remind our staff regarding our anti-corruption policy and strive to ensure that there will be no incidents of corruption in the Group.

ENVIRONMENTAL

ENERGY AND WATER

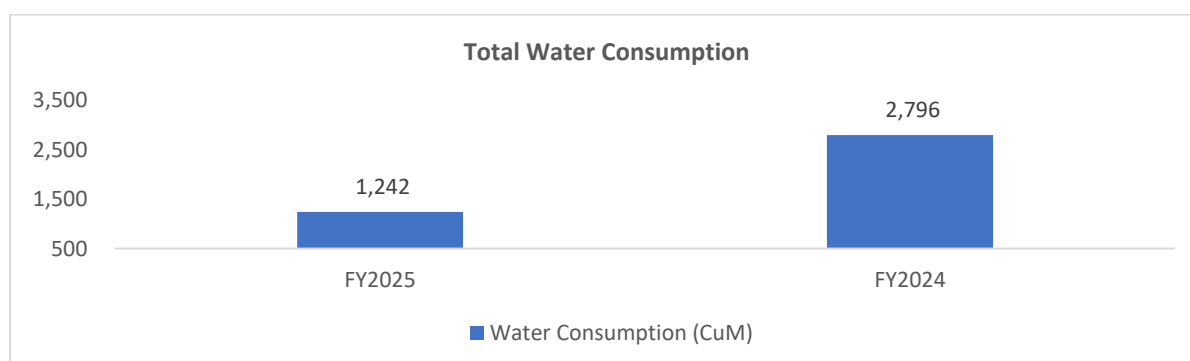
The Group is fully aware of its responsibility for nurturing the environment and lessening negative environmental consequences at our worksites and in the environment where we operate.

In the year 2016, ATSB was awarded the BCA Green and Gracious Builder (SMC) Award, for which we successfully completed a recertification of the Award in February 2025 to demonstrate our continued commitment. To achieve cost reduction and improve service delivery, ATSC fabricates the supplies of construction related materials and undertakes the maintenance of machinery to support ATSB projects.

We actively monitor our energy consumption (including electricity and diesel) and water usage across our workplaces to ensure that resources are utilised efficiently, responsibly, and in a sustainable manner. This ongoing monitoring enables us to identify opportunities for conservation and improve operational efficiency.

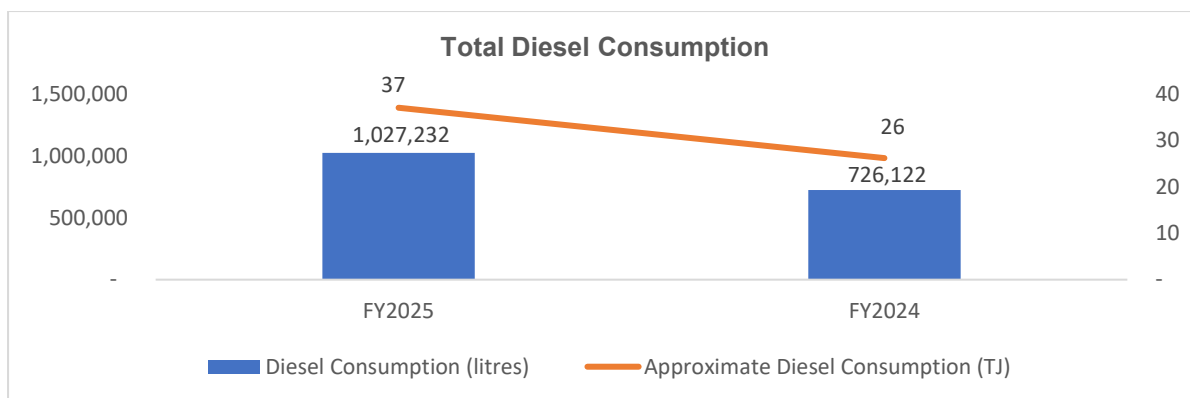
In FY2023, the Group further strengthened its commitment to energy conservation by engaging a solar energy system developer to install a 325 kWp solar photovoltaic (PV) system on the rooftop of our office building in Tuas. This initiative supports our efforts to reduce reliance on conventional energy sources and lower our environmental footprint. The solar PV system commenced operations in November 2023 and continued to operate throughout FY2025, contributing to the Group's renewable energy usage and overall sustainability objectives.

Our water consumption decreased by 56%, from 2,796 CuM in FY2024 to 1,242 CuM in FY2025. The higher consumption in FY2024 was primarily due to water leakages at the workshop and toilet facilities, which have since been rectified.



The Group's energy consumption during the reporting period comprised both diesel and electricity use, amounting to a total of approximately 38 Terajoules ("TJ"), as compared to approximately 27 TJ in FY2024, for a detailed breakdown of the Group's energy mix, please refer to the tables below.

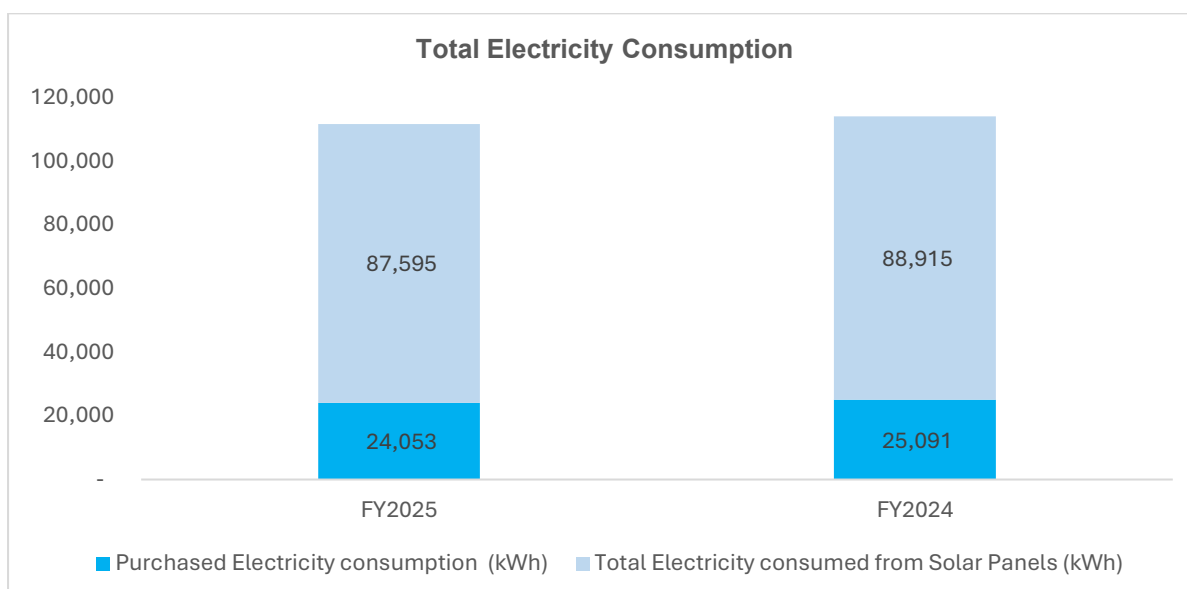
Diesel consumption rose by 41.5% compared to previous year (FY2024: increase by 6.4%), primarily driven by a \$8.23 million (27.1%) increase in revenue.



In FY2025, we began disclosing engine oil consumption as part of our expanded environmental reporting. In FY2025, we recorded a total consumption of 3,762 litres of engine oil used (approximately 0.13 TJ), marking our first step toward improving transparency and enhancing our management of operational resources.

During the Reporting Period, the Group's total electricity consumption¹ decreased by 2% (FY2024: decrease by 3.9%) from 114,006 kWh (approximately 410 gigajoules ("GJ")) in FY2024 to 111,648 kWh (approximately 382 GJ) in FY2025. The reduction in total electricity consumption was mainly attributable to improved energy efficiency measures and optimisation of operational usage across the Group's facilities.

Year	Purchased Electricity Consumption	Total Renewable Electricity Consumed from Solar Panels	Total
FY2025	24,053 kWh (approximately 69 GJ)	87,595 kWh (approximately 313 GJ)	111,648 kWh (approximately 382 GJ)
FY2024	25,091 kWh (approximately 90 GJ)	88,915 kWh (approximately 320 GJ)	114,006 kWh (approximately 410 GJ)



¹ Electricity and solar energy data follow the Singapore Power ("SP") billing cycle of 15 December to 15 December. The 15-day overlap and omission are considered immaterial as the Group has consistently reported a full 365-day cycle.

We remain vigilant with the use of water resources, and we also recognise the importance of reducing our carbon footprint and preserving the environment for future generations. We will continue to monitor our energy and water consumption closely and take steps to reduce our environmental impact by finding ways to increase efficiency across our operations. In FY2025, we achieve a 4.0-star rating under the National Australian Built Environment Rating System (“**NABERS**”) awarded by the Australian Government for our investment property in Melbourne, Australia. While this rating falls slightly short of our 4.5-star target, we remain encouraged by the progress made in reducing electricity and water consumption across the property.

This improvement reflects our ongoing efforts to optimise building operations, enhance resource efficiency, and strengthen environmental performance. With sustained focus and continuous operational enhancements, we are confident that we will continue to advance our sustainability practices and progress toward achieving our 4.5-star NABERS target over time.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We will continue to maintain or lower our energy and water consumption. We will also target to maintain the 4.5-star NABERS rating.	Short-term target partially met. <ul style="list-style-type: none"> • Consumed more diesel , while both water and electricity consumption decreased. • Achieve a 4.0 star rating from NABERS. 	We will continue to maintain or lower our energy and water consumption. We also aim to achieve a 4.5-star NABERS rating.

EMISSIONS MANAGEMENT

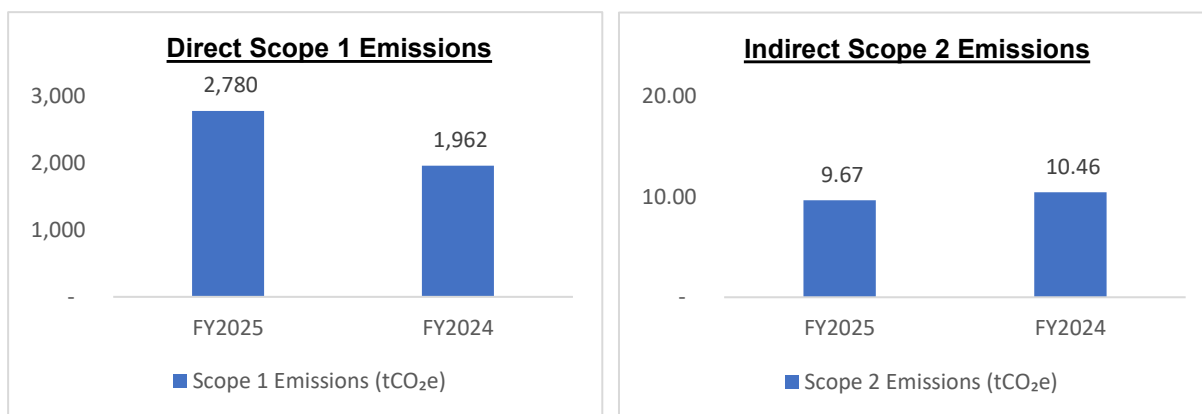
With the increasing global focus on decarbonisation, the Group recognises the critical importance of addressing environmental concerns related to carbon emissions. We are committed to reducing our carbon footprint by implementing sustainable practices across our operations, fostering a cleaner and greener future. By prioritising carbon emission reduction efforts, we aim to support global efforts to combat climate change and demonstrate our dedication to environmental stewardship, sustainability, and corporate responsibility.

During the Reporting Period, we continued to disclose our Greenhouse Gas (“**GHG**”) emissions² arising from fuel consumption for our controlled company vehicles (Scope 1 emissions³) and all purchased electricity used in our facilities (Scope 2 emissions⁴). Scope 2 emissions are disclosed using both the location-based and market-based methods. For the Reporting Period, both methods yield the same figure as the Group did not have contractual instruments that would alter the market-based result.

² Emissions are reported using operational control under GHG Protocol as the basis for consolidation.

³ Scope 1 GHG emissions are calculated based on 2006 IPCC Guidelines for National Greenhouse Gas Inventories.

⁴ Scope 2 GHG emissions are calculated based on the emissions factors published by the Singapore Energy Market Authority.



FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We strive to identify key emission sources and manage or reduce GHG emissions from our operations.	<p>Short-term target not met.</p> <p>In FY2025, our total emissions amounted to 2,790 tCO₂e.</p> <p>Moving forward, the Group will continue to identify key emission sources and implement measures to manage and reduce its GHG emissions.</p>	We strive to identify key emission sources and manage or reduce GHG emissions from our operations. Moving forward, we will set medium- and long-term targets to strengthen our reduction efforts.

STRATEGY

The Group acknowledges the importance of climate change and its impact on our operations. We will continue to assess climate-related risks and explore opportunities to enhance sustainability within our operations, adapting our strategies as needed to remain effective.

Scenario Analysis

To understand how climate change may impact our operations and long-term business resilience, the Group has undertaken a qualitative scenario analysis to evaluate both physical and transition risks, as well as potential climate-related opportunities, under two distinct climate pathways for FY2025. This analysis aims to assess the resilience of the Group's strategy, operations, and value chain against possible future climate-related developments and uncertainties.

Recognising the inherent uncertainty surrounding the timing and magnitude of macroeconomic impacts arising from climate change — such as shifts in consumer preferences, evolving regulatory landscapes, and variations in industry costs or input prices — the quantitative effects of these factors have not been incorporated into this Report.

Under the first scenario, the Group examined climate risks and opportunities within a low-carbon transition pathway, where the increase in global average temperatures is limited to well below 2°C above pre-industrial levels by the end of the century, in line with the objectives of the Paris Agreement. This scenario reflects strong international cooperation and accelerated efforts to reduce greenhouse gas emissions.

Conversely, the second scenario assumes minimal policy intervention and limited global mitigation efforts, representing a high-emission trajectory. In this scenario, global temperatures are projected to increase by approximately 4°C over the same period, leading to more severe physical risks and potential disruptions to supply chains, production activities, and overall business continuity.

Scenario	Paris Agreement-aligned scenario (2°C)	No mitigation scenario (4°C)
Rationale	We selected this scenario to assess the impacts in an economy shifting to a low carbon world. It reflects actions required to limit global warming within the century to under 2°C.	We selected this scenario to assess our risks under a high-emission scenario, consistent with a future with limited policy changes to reduce emissions.
Underlying model	Intergovernmental Panel on Climate Change (“IPCC”) Representative Concentration Pathway 2.6	IPCC Representative Concentration Pathway 8.5
Assumptions made	<ol style="list-style-type: none"> 1. Introduction to strong climate policies such as introduction of carbon tax 2. Phasing out of fossil fuel by 2050 in net-importers and net-exporter by 2035 3. Increased use of renewable energy 4. Increased regulatory requirements by local statutory and regulatory board 5. Shift in suppliers and customers partnership criteria 	<ol style="list-style-type: none"> 1. Increase in global temperature by about 3.7 to 4.8°C above pre-industrial levels. 2. Global emissions to increase drastically by year 2100 3. More frequent and intense heat waves 4. Increase variability of precipitation, as well as higher risk to flood

Climate-related Risks and Opportunities

Taking into consideration the above scenarios, we continued our effort in evaluating and assessing climate-related risks and opportunities presented to our Group and operation similar to what the Group has done in FY2023. The selected timeframes align with Singapore’s national decarbonisation goals and are consistent with the IFRS SDS recommendations

Based on our continuous assessment of climate risk, the climate-related risks and opportunities identified remains relevant in FY2025 across our operations that have potential financial impacts in the short (Year 2025), medium (Year 2030) and long term (Year 2050) as follows:

Climate-related Risks	Description of potential financial impacts and implications to the Group	Anticipated Financial Impact	Timeframe
Physical Risk Rising mean temperatures and increased extreme weather events	As a result of the increased frequency and severity of flash floods, rising mean temperatures, and intense heat waves, it is estimated that the majority of costs will stem from rising operational and maintenance expenses, and intense heat waves, all of which can impact work productivity and cause significant economic damage to our assets, machinery, and buildings. Regular reviews will be required to prepare for flood/storm scenarios under different conditions, with substantial cost expected to incur in a scenario where temperatures exceed 4°C	Increased operating, maintenance costs and insurance premium	Medium- to Long-term
Transition Risk (Policy and Legal) Expansion of carbon pricing mechanism	It is estimated that the cost of reducing carbon emissions will be higher due to the more aggressive carbon tax regimes implemented in the countries where we operate, in the 2°C scenario. Stricter	Increased carbon emission reduction cost	Medium- to Long-term

	constraints on emissions, such as the Singapore Carbon Pricing (Amendment) Act 2022, issued to advance Singapore's transition towards net-zero in alignment with the Singapore Green Plan 2030, along with the increase in carbon emissions pricing, will inevitably raise our operating expenses and costs.	Increased compliance cost and potential carbon tax expenses	
Transition Risk (Technology) Seeking green technology	Prioritising capital investment in new and greener technologies, while evaluating the associated adoption costs, may lead to higher operating expenses and the potential early write-off of existing assets. In a 2°C scenario, the urgency for such investments increases as companies strive to meet stricter emissions targets, while a 4°C scenario may result in even more significant operational challenges and costs, further necessitating the transition to sustainable technologies.	Increased research and development cost and investment for green technologies	Medium- to Long-term
Transition Risk (Reputation) Enhanced climate reporting requirements	Increased expectations and stringent sustainability and climate disclosure requirements imposed by various stakeholders, such as regulators, investors, suppliers, and customers, may lead to higher compliance costs. In a 2°C scenario, operational and compliance expenses may rise further due to heightened climate action expectations. The urgent need for investments in carbon reduction technologies and the adoption of sustainable practices will significantly increase costs. Failure to comply with relevant climate reporting requirements imposed by authorities could also result in adverse impacts on the Group's reputation.	Increased operating and compliance costs	Short- to Medium-term
Transition Risk (Market) Shift in customer preference	It is estimated that the majority of costs will come from increasing operational and maintenance expenses, along with the need for regular reviews to prepare for flood and storm scenarios under different conditions. However, in a scenario where temperatures exceed 4°C, there could be substantial revenue losses related to insurance strategies. Rising sea levels and extreme weather conditions have increased the demand for flood-resistant buildings and infrastructure. Failure to meet the evolving customer preferences for low-carbon construction materials may result in a loss of market share.	Decreased product demand and revenue Decreased market presence and share due to late shifter	Medium- to Long-term

<p>Opportunities (Resilience)</p> <p>Increased supply chain resilience and adaptability</p>	<p>By investing in resilient materials and adopting sustainable approaches will help the Group reduce operational and maintenance expenses. By proactively preparing for flood and storm scenarios through regular reviews, the Group can optimise resource allocation and avoid potential cost spikes. Additionally, while rising temperatures above 4°C may pose significant revenue risks, especially in terms of insurance strategies, early action to meet the growing demand for flood-resistant infrastructure can prevent market share losses. Embracing these strategies not only positions the Group as climate-resilient but also enhances revenue growth opportunities and attracts investor capital, as companies with strong sustainability credentials are increasingly favoured.</p>	<p>Decreased operating costs</p> <p>Increased business revenue</p>	<p>Medium- to Long-term</p>
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RISK MANAGEMENT

Recognising the critical importance of climate-related risks, the Group leverages its ERM framework, which governs the systematic identification, assessment, prioritisation, management, and monitoring of key risks and opportunities, including but not limited to sustainability- and climate-related, across the organisation. The Group evaluates climate-related risks by assessing their nature (transition or physical), likelihood of occurrence, and magnitude of potential impact using a structured probability–impact methodology aligned with the Group’s ERM framework. This integrated framework enables climate-related risks and opportunities to be addressed alongside other material risk categories — such as operational, strategic, financial, compliance, and technology risks — ensuring a consistent and holistic approach to risk management.

In FY2024, the Group formally incorporated sustainability and climate-related risks and opportunities into its ERM processes. This integration allows management to assess both quantitative and qualitative impacts of identified risks, taking into consideration the potential effects of regulatory developments, evolving stakeholder expectations, physical climate impacts, and transition pathways. Through this structured approach, climate-related risks are prioritised based on their likelihood of occurrence and potential significance to the Group’s business and financial performance.

As part of this ongoing effort, the Group conducts annual risk assessments in alignment with SGX-ST disclosure requirements, ensuring the timely identification and management of emerging risks. The risk assessment process includes gathering insights from industry benchmarks, peer practices, and the latest climate developments, enabling the Group to maintain a forward-looking perspective on evolving risk exposures.

There were no significant modifications to the processes for identifying, assessing, prioritising, and monitoring climate-related risks compared to the previous reporting period. The Group continues to apply the established framework to ensure effective and consistent climate-related risk management.

Following the risk assessment, all identified climate-related risks and opportunities are documented within the risk registers and integrated into the Group’s overall risk management process. Risk owners are responsible for updating the registers, and the Risk Management Committee reviews climate-related risks quarterly. High-priority risks are escalated to the Board Audit and Risk Committee for

oversight. This ensures that climate-related considerations are embedded into decision-making processes, capital allocation, and strategic planning.

To further enhance understanding of the potential implications of climate-related risks, the Group also performed a qualitative scenario analysis, focusing on both physical and transition risks relevant to its operating context. This analysis considered potential regulatory changes, energy transition developments, and market dynamics, helping to identify opportunities such as renewable energy adoption, energy efficiency improvements, and low-carbon product development. Insights from the scenario analysis inform strategic planning, capital allocation, and innovation initiatives.

To uphold a resilient system of risk management and internal controls, safeguarding the interests of our shareholders and the assets of the Group, we have established clear roles and duties between the Board and CEO on climate-related risk management matters. The CEO, with the assistance of the management, reviews all significant control policies and procedures and highlights all significant matters to the Board and Audit Committee (“**AC**”) which oversees the Group’s risk management framework and policies, with the assistance of an external risk management consultant and internal auditors.

Through this integrated and transparent approach, the Group continues to safeguard shareholder interests, protect its assets and operations, and enhance long-term business resilience against emerging climate-related risks.

METRICS AND TARGETS

As we strive to mitigate climate change impacts, we have established climate-related metrics such as those disclosed below to give our stakeholders a clearer picture of how we manage climate-related risks and opportunities. We keep track of our climate performance by adopting various performance metrics:

- Electricity consumption (kilowatt hour)
- Diesel consumption (litres)
- GHG Scope 1 emissions (tCO₂e)
- GHG Scope 2 emissions (tCO₂e)
- Water consumption (cubic meters)

We have realised the significance of monitoring our indirect Scope 3 emissions, and we aim to report our Scope 3 emissions coverage in categories pertinent to the Group as soon as the data is obtainable. In accordance with our pledge to combat climate change, the Group has established climate-related objectives as mentioned below:

- Energy: To maintain or lower our energy consumption.
- Water: To maintain or lower our water consumption.
- GHG Emissions: To identify the major contributors to emissions and strive to maintain or reduce the GHG emissions arising from our operations.

For further details, please refer to pages 9 to 12.

SOCIAL

We are aware that our business conduct can significantly affect society – both positively and negatively. We support and respect the protection of internationally proclaimed human rights. Our sustainability commitments touch on human rights; from fair employment, embracing diversity and equal opportunities, prioritising occupational health and safety, and complying with the applicable laws and regulations.

We respect and strive to protect human rights, support the elimination of all forms of forced and compulsory labour, especially child labour, and do not tolerate any discrimination in respect of employment and occupation. We continue to align our business practices with the UN Guiding Principles to uphold human rights and integrate them into our sustainability directives.

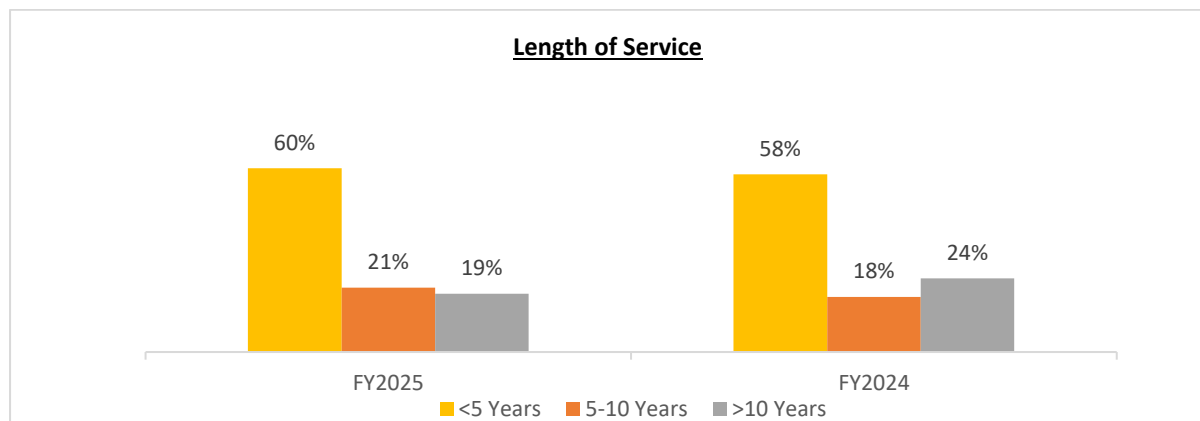
EMPLOYMENT

Every employee plays an essential role in our Group. We achieve success by promoting a collaborative work environment in which everyone is committed to achieving our corporate goals based on open and honest communications while showing care and support for each other. Our employees are the drivers of our business, and we believe in creating a respectful, rewarding, and safe working environment for our people.

We provide competitive remuneration based on the merits of all our employees. Long service awardees were awarded cash rewards for their continuous support and contribution. Our employees are not covered by collective bargaining agreements.

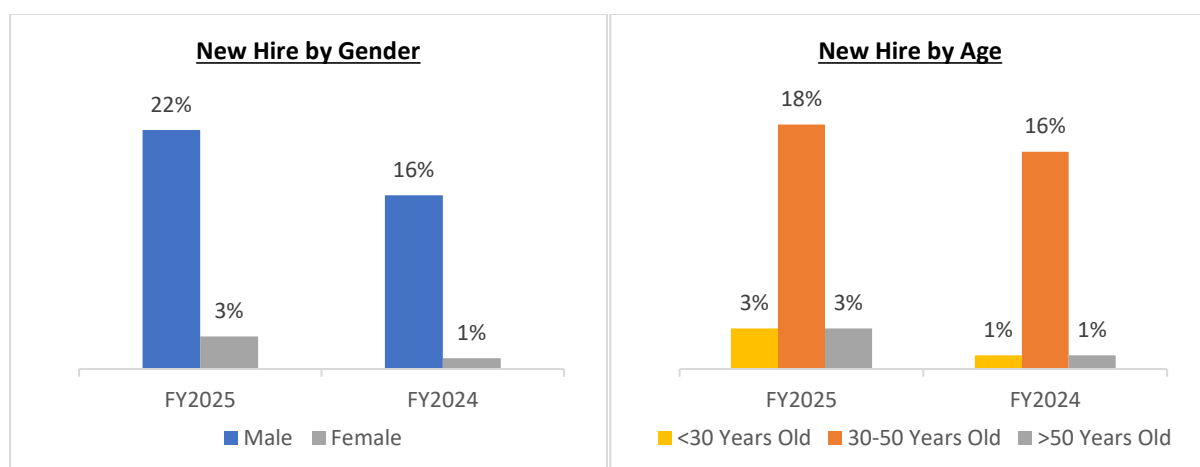
The Group had a total of 190 employees as of 31 December 2025 (FY2024: 174), with 25% new recruits (FY2024: 17%) and 16% resignations (FY2024: 20%).

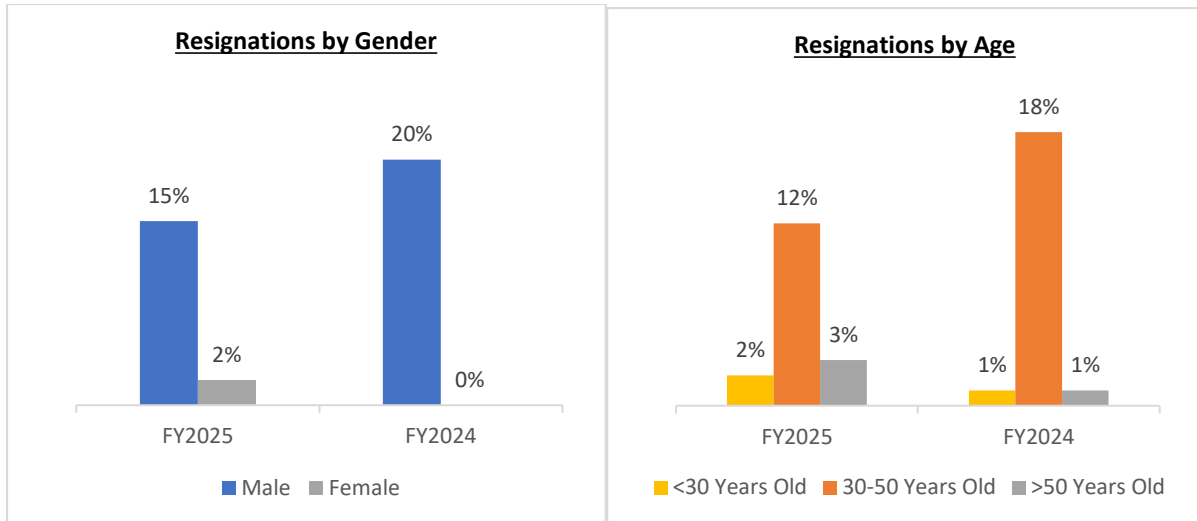
Key statistics in relation to the length of service of all employees are as follows:



The following is the detailed breakdown of hiring and resignations based on genders and age groups:

Group Employment at A Glance





In FY2025, the 30–50 age group accounted for the highest number of new hires, consistent with FY2024. Additionally, the proportion of new hires in this age group increased from 16% in FY2024 to 18 % in FY2025, as a result of increased revenue and the awarding of additional projects, more new employees were hired during the year. Attrition within this group decreased by 6% compared to FY2024, mainly due to improved workforce stability driven by a steadier pipeline of projects, enhanced employee engagement initiatives, and more competitive remuneration and retention measures within the Group’s construction operations.

At Ocean Sky, we believe that celebrating key events with our employees fosters camaraderie, strengthens team spirit, and enhances workplace morale. These gatherings provide opportunities for employees to connect beyond work, creating a more engaging and enjoyable environment. We organised several key events, including the Group’s Chinese New Year celebration dinner, where employees came together to share festive moments, strengthen relationships, and feel valued for their contributions. Such initiatives reflect our commitment to cultivating a positive workplace culture that recognises and appreciates our employees’ dedication.



FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We strive to maintain our hiring practices based on merits and conduct key events to increase camaraderie.	Short-term target met. Maintained hiring practices based on merits and conducted key employee events.	We strive to maintain our hiring practices based on merits and conduct key events to increase camaraderie.

DIVERSITY AND EQUAL OPPORTUNITY

BOARD DIVERSITY

Ocean Sky recognises the value of Board diversity. Board diversity will benefit the Group in many ways, including increased innovation, better decision-making, and improved stakeholders' relationships. Ocean Sky adopted a policy of Board Diversity, which reinforces our commitment to promoting diversity and inclusivity in our workplace and leadership. The Group understand that a Board composed of appropriately qualified members with a broad range of relevant professional, business, and industry experiences, in addition to diversity in thought and background, is essential to the effective governance of its business and ensuring long-term sustainable growth.

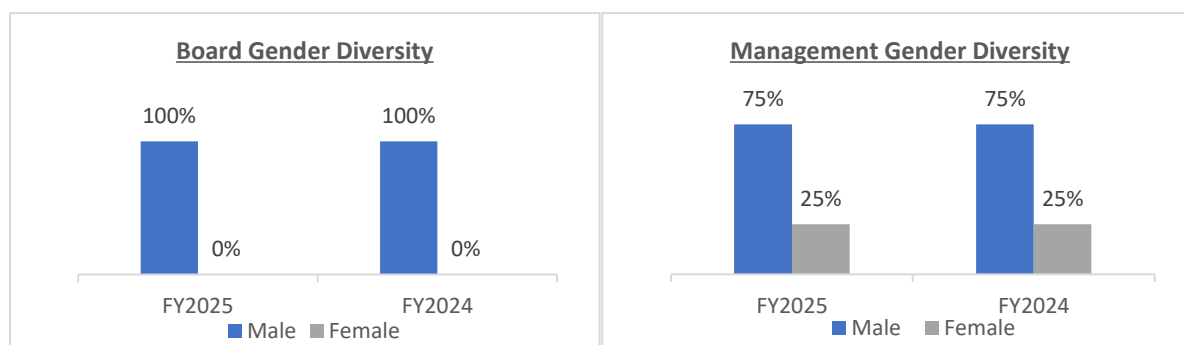
The Nominating Committee ("NC") reviews and assesses the Board composition on behalf of the Board and makes recommendations to the Board for the appointment of new directors and re-appointment of retiring Directors. The NC also oversees the conduct of the annual review of the Board, Board Committees, and individual Director's effectiveness.

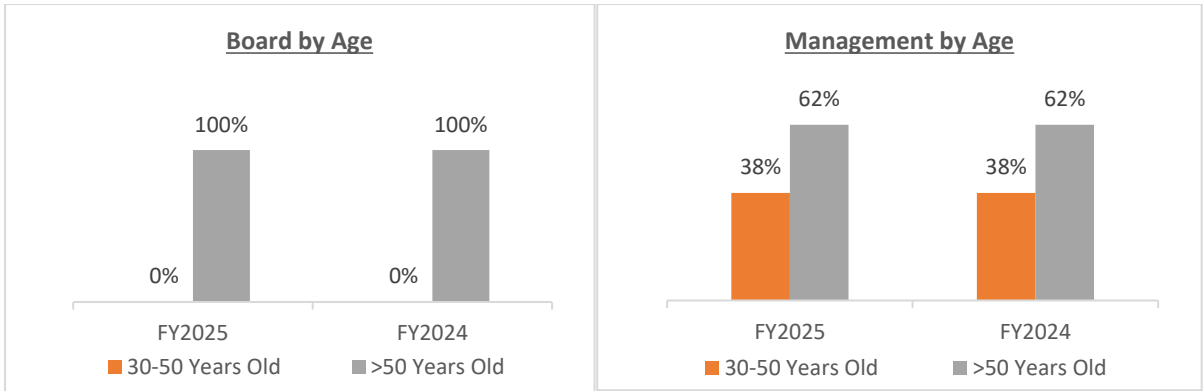
In reviewing Board composition, the NC will consider the benefits of all aspects of diversity, including, but not limited to, those described in the Board Diversity policy, in order to maintain an appropriate range and balance of skills, experience, and backgrounds in the composition of the Board. The NC has not set a specific target for board diversity as it may detract from the more fundamental principle that the candidate must be of the right fit and meet the relevant needs and vision of the Company. The NC shall endeavour to ensure that female candidates are included for consideration when identifying candidates to be appointed as new Directors.

In identifying suitable candidates for appointment to the Board, the NC will consider candidates on merits against objective criteria and with due regard for the benefits of diversity on the Board. The NC will consider the balance of skills, experience, independence, knowledge, and the diverse representation of the Board.

For detailed description of the Group's Corporate Governance, please refer to our AR pages 18 to 39.

Board and Management Diversity

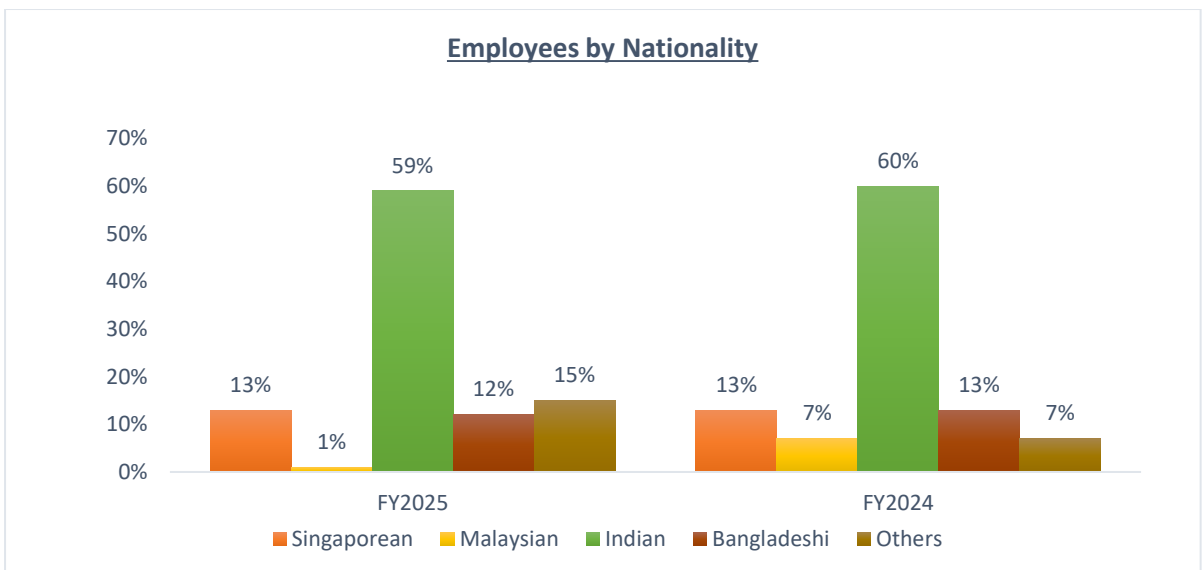
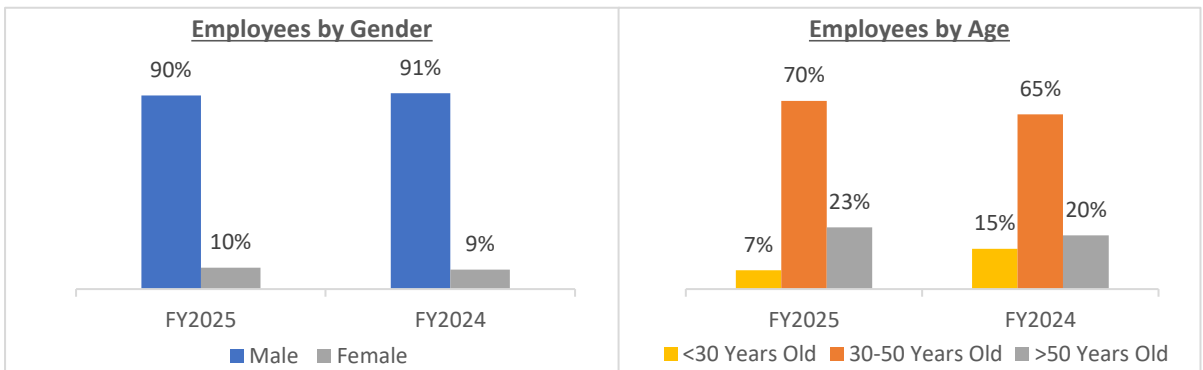




Our commitment to management diversity means that we are actively working towards creating a workplace that is inclusive for all employees, regardless of their gender, race, ethnicity, or any other characteristic. By promoting diversity in management, we are better equipped to understand and respond to the needs of diverse stakeholders. We understand that achieving diversity in management is a continuous journey, and we are committed to taking the necessary steps to make it a reality. In FY2025, the Group has continued to track and disclose its Board and management by age group.

During the year, the Group's management workforce comprised of 25% female management (FY2024: 25%). We are proud to be hiring 100% (FY2024: 100%) of our management from our local community to strengthen our commitment to sustainability and local community development.

Group Workforce Diversity



Non-discrimination

We do not discriminate against employees according to their race, age, gender, religion, ethnicity, facial attractiveness, physical impairments, sexual preference, political viewpoints, or nationality. We strive to achieve a fair proportion of diversity in terms of gender, age, and nationality in our workforce. We aim to provide equal opportunities to all employees based on their individual skill sets and competencies.

The Group organises regular festive events, including Chinese New Year and Christmas lunches or dinners, to foster employee interaction and engagement. These occasions also serve to recognise employees' contributions and strengthen alignment with the Group's vision and mission. The Group continues to promote a friendly and inclusive workplace, with minimal non-work-related conflicts, supporting a positive and harmonious working environment.

Similar to FY2024, during the Reporting Period, there was zero incident of discrimination.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We will continue to track and improve the representation of diverse employees as well as ensuring no discrimination in our Group throughout the years.	Short-term target met. Tracked and maintained the representation of diverse employees, and there is no discrimination within our Group.	We will continue to track and improve the representation of diverse employees as well as ensuring no discrimination in our Group throughout the years.

OCCUPATIONAL HEALTH AND SAFETY

We are also committed to safeguarding our employees' health and safety against any potential workplace hazards. The focus on the health and safety of our employees is of the utmost importance to Ocean Sky. It is not only a fundamental right for our workers to be able to work in a safe environment, but when our employees' wellness is attained, our productivity increases, eventually maximising our performance in the workplace. By implementing job safety guidelines, we are committed to providing a hazard-free workplace to ensure the well-being of both our employees and the environment.

Ocean Sky employs a variety of measures to ensure the health and safety of all our staff. Daily onsite work briefings, including risk assessments, required safety measures, designed personal safety protections, and most importantly, the spirit of teamwork, is strongly emphasised on each individual project site by our designated competent safety coordinators. The Lead Safety Coordinator and Safety Officers conduct random site visits to ensure safety compliance and provide necessary discussions and comments to the respective teams to further improve the safety measures and well-being of the ongoing project. Weekly pest control is conducted to ensure all kinds of pests are removed from the workplace to keep our employees safe and healthy. Safety notice boards are prominently positioned in our workplace to notify employees and visitors of safety measures.

Given that we value our employees' health and safety as a priority within our organisation, achieving the required certifications and implementing the framework of systems are vital to our organisation. The implementation of the framework has enabled us to systematically identify, reduce, and mitigate risks involved in the operations within the Group. We currently have the following certifications:

No.	Name of Certificate	Issue Date	Expiry Date
1	ISO 9001:2015 (Quality Management System)	16-Jun-23	23-Jun-26
2	ISO 45001:2018 (Occupational Health and Safety Management System)	16-Jun-23	23-Jun-26
3	ISO 14001:2015 (Environmental Management System)	16-Jun-23	23-Jun-26
4	BizSafe Certificate Level 3 (Awarded to ATSC)	26-Oct-23	24-Oct-26
5	BizSafe Star Certificate (Awarded to ATSB)	22-Jun-23	23-Jun-26
6	BCA Green and Gracious Builder (SMC) Award	11-Feb-25	12-Jan-28

During this Reporting Period, there was no recorded work-related accident and fatalities.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We endeavour to maintain the certifications that we have obtained and target to have zero reportable incidents of work-related accidents to the Ministry of Manpower.	Short-term target met. We maintained certifications that we have obtained and there was zero incident of work-related accident reported.	We endeavour to maintain the certifications that we have obtained and target to have zero reportable incidents of work-related accidents.

TRAINING AND EDUCATION

Ocean Sky understands that employee training and education take time but are also important parts of our Group's growth and development. Employee training and education are integral to the success of our organisation, and we are committed to providing our employees with the tools and resources necessary to remain knowledgeable and up to date in their skillsets. We have started to analyse our employee training by tracking average training hours to monitor our workforce's professional development.

Performance Indicators	FY2025		FY2024	
	Male	Female	Male	Female
Number of Employees	171	19	158	16
Total Training Hours	1,472	26	1,357	85.5
Average Training Hours per Employee	8.6	1.4	8.6	5.3

At Ocean Sky, we strive to develop the skills of all our workforce, regardless of their gender. Each year, all new recruits are required to attend a set of programmes and courses provided by the Group. Due to the nature of our industry, we have a significantly larger male workforce compared to a female workforce. There was more training sessions required for male employees due to construction-related roles compared to female employees in office-based roles. While we may be operating in a male-dominated industry, we believe that everyone should be given the training opportunities to succeed.

A total of 35 training programmes were provided to our employees in FY2025 (FY2024: 26 programmes).

The list of training programmes provided in FY2025 is as follows:

	Training Programmes
1	WSH Coordinator Refresher Training Course
2	JTC Safety induction Course
3	Basic Traffic Control Course
4	Apply Workplace Safety and Health (WSH) in Construction Sites
5	WSH Micro- Learning Programmer
6	CETWSH/ Continuing Education and Training for WSH - Related Trades
7	Registered Earthworks Supervisor Course via Online
8	Perform Rigger and Signalman Course
9	Supervise Safe Lifting Operations
10	Continual Educational Training (CET) Structural Steel Works via Online
11	Operate Lorry Crane Refresher Course
12	Construction Plant Operations
13	Waterproofing Works Cladding & Curtain Wall Installation
14	CoreTrade Familiarisation course with Skills Assessment in Electrical Wiring Installation
15	Occupational First Aid Refresher Course
16	CoreTrade Supervisor (Structural) via Online Learning Management System at own pace and time
17	Perform Work in Confined Space Operation
18	Supervise Work in Confined Space Operation
19	Assess Confined Space for safe Entry and Work
20	WSH Management in Construction Industry
21	Banksmen Safety Course
22	Supervise WSH for Formwork Construction
23	Manage Work at Height
24	Perform Metal Scaffold Erection
25	Registered Earthworks Supervisor - Briefing
26	Contract Administration and Claims Management
27	Construction Project Management - Loss & Expense, Variations Management, Planning
28	Real Estate and Taxation in Singapore 2025
29	Real Estate Investment Analysis & Development Financing

30	Listed Entity Director Essentials
31	ESG025: Sustainability Reporting – Applying the IFRS Sustainability Disclosure Standards (ISSB Standards) program
32	IFRS 18 Presentation and Disclosure in Financial Statements
33	Anti-Corruption
34	Business Ethics & EP200
35	GST Risks & Controls: How to Review Your GST Returns

We strive to maintain a culture of continuous learning and development that encourages employees to become more proficient in their roles. Each employee will have access to appropriate training opportunities as well as the time needed to complete training activities. Additionally, we will provide resources for employees to explore additional educational opportunities related to their current positions or for personal growth.

We also recognise that employee training and education can be challenging at times, but it is essential to stay competitive in our industry. We are committed to providing our employees with the support they need to stay current in their skillset.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We will continue to provide relevant training programmes and courses to employees for the advancement of their development.	Short-term target met. Provided training programmes and courses to employees for the advancement of their development.	We will continue to provide relevant training programmes and courses to employees for the advancement of their development.

MEMBERSHIP ASSOCIATIONS

We believe that value creation for communities is key to our long-term success. As such, we have joined several associations that share our values and commitment to promoting value creation in our industry and beyond. Our memberships in the following associations provide us with access to valuable resources and information that help us to continuously improve:

Organisation	What They Do
Singapore Chinese Chamber of Commerce & Industry 	Singapore Chinese Chamber of Commerce & Industry promotes the development of industry and commerce, the economic prosperity, cultural and educational activities as well as the community services of Singapore.
Singapore-China Business Association 	Singapore-China Business Association commits to developing economic and trade exchanges and cooperation between Singapore and China and promoting friendship between Singapore and China.

<p>Singapore Contractors Association Limited</p>  <p>新加坡建築商公會有限公司 THE SINGAPORE CONTRACTORS ASSOCIATION LTD Building Our Nation Together</p>	<p>Singapore Contractors Association Limited commits to be an effective voice of the construction industry advocating business friendly practices, promoting industry development, and fostering a safe and productive work environment.</p>
<p>Real Estate Developers' Association of Singapore</p>  <p>REDAS</p>	<p>Real Estate Developers' Association of Singapore focus on advocating pro-business and championing excellence and sustainable developments in our built environment has firmly entrenched the Association as the leading representative body for the industry, providing a platform for the views of everyone involved in the real estate industry.</p>

GOVERNANCE

CORPORATE GOVERNANCE

The Board and the Management of Ocean Sky are committed to the leading practices in corporate governance to ensure the sustainability of the Group's operations. We believe that our constant drive for corporate excellence will enable us to establish a more transparent, accountable, and equitable system, thereby increasing the value of the Company and its value to our shareholders.

In support of our corporate mission, "Creating value through enterprise and innovation", we embed the following Core Values to guide ourselves and our people:

- **Teamwork:** We place collaborative effort at the heart of our business, encouraging people to participate and be involved.
- **Integrity:** We uphold the highest standards of transparency and honesty in our commitments to our clients, business partners and stakeholders.
- **Innovation:** We strive to find different solutions to better serve our clients.
- **Quality:** We emphasise expertise, innovation, and efficiency in all that we do.
- **Ownership:** We encourage team members to take pride and personal accountability in their work, acting with the company's long-term success in mind.

In terms of sustainability, we have engaged stakeholders through various mediums and channels to ensure that the business interests are aligned with the stakeholders, to understand and address the concerns so as to improve service standards, and to sustain business operations for long-term growth.

To ensure that core sustainability issues are incorporated into our corporate agenda, we have established a dedicated governance framework to drive, govern, and manage the sustainability function. This structure drives our priorities to protect long-term interests and create value for the Group and its stakeholders.

Please refer to the AR pages 18 to 39 for details of the Group's Corporate Governance Report.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
Continue to adhere to the Code of Corporate Governance 2018 to ensure greater transparency, accountability and maximisation of long-term shareholder value.	Short-term target met. Continued to adhere to the Code of Corporate Governance.	Continue to adhere to the Code of Corporate Governance 2018 to ensure greater transparency, accountability, and maximisation of long-term shareholder value.

RISK MANAGEMENT

The Board is committed to ensuring that the Group has an effective and practical enterprise risk management framework in place to safeguard Shareholders' interests, and the sustainability of the Group as well as to provide a basis for making informed decisions with regard to the risk exposure and risk appetite of the Group. For detailed disclosure of our risk management, please refer to pages 31 to 35 of our AR.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We aim to perform risk assessment annually and ensure compliance on disclosures in accordance with the SGX-ST requirements.	Short-term target met. Performed risk assessment and ensured compliance on disclosures in accordance with the SGX-ST requirements.	We aim to perform risk assessment annually and ensure compliance on disclosures in accordance with the SGX-ST requirements.

SOCIOECONOMIC COMPLIANCE

All staff are reminded of the importance of upholding the highest business ethics standards. Ocean Sky is determined to make sure our values and policies align with the highest levels of such compliance in order to protect our company and the community.

We understand that this is an ongoing process that requires commitment and dedication from everyone involved. As such, the Group regularly updates relevant staff with developments in international and local regulations and obtaining annual non-conflict declaration forms from our staff.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We aim to maintain zero incidence of non-compliance with the applicable laws and regulations.	Short-term target met. No reported incidence of significant fines or non-monetary sanctions for non-compliance with laws and regulations.	We aim to maintain zero incidence of significant fines or non-monetary sanctions for non-compliance with the applicable laws and regulations.

ENVIRONMENTAL COMPLIANCE

We view compliance with relevant codes and regulations on environmental issues as mandatory. To preserve the environment, we strive to continue the following initiatives:

- Only print when necessary and/or use double-sided printing to reduce paper waste.
- Re-using water for washing to reduce water waste.
- Switching off lights and air-conditioners during lunch breaks.
- Recycling materials from one project to another where possible.

FY2025 Target	FY2025 Performance	Short-, Medium-, and Long-Term Target
We target to maintain zero reported incidents of non-compliance with the relevant laws and regulations.	Short-term target met. No reported incidents of non-compliance with the relevant laws and regulations.	We target to maintain zero reported incidents of non-compliance with the relevant laws and regulations.

GRI CONTENT INDEX

Statement of use	Ocean Sky International Limited has reported the information cited in this GRI content index for the period 1 January to 31 December 2025 with reference to the GRI Standards.	
GRI 1 used	GRI 1: Foundation 2021	
GRI STANDARD	DISCLOSURE	LOCATION
GRI 2: General Disclosures 2021	2-1 Organizational details	Pg. 1-2
	2-2 Entities included in the organization's sustainability reporting	Pg. 1-2
	2-3 Reporting period, frequency and contact point	Pg. 2-4
	2-4 Restatements of information	Pg. 11
	2-5 External assurance	Pg. 2
	2-6 Activities, value chain and other business relationships	Pg. 1-2
	2-7 Employees	Pg. 16-21
	2-8 Workers who are not employees	None
	2-9 Governance structure and composition	AR Pg. 20-24
	2-10 Nomination and selection of the highest governance body	AR Pg. 26
	2-11 Chair of the highest governance body	AR Pg. 20
	2-12 Role of the highest governance body in overseeing the management of impacts	Pg. 5-6
	2-13 Delegation of responsibility for managing impacts	Pg. 5-6
	2-14 Role of the highest governance body in sustainability reporting	Pg. 5-6
	2-15 Conflicts of interest	Pg. 8
	2-16 Communication of critical concerns	Pg. 6-8
	2-17 Collective knowledge of the highest governance body	Pg. 2
	2-18 Evaluation of the performance of the highest governance body	AR Pg. 27
	2-19 Remuneration policies	AR Pg. 27-30
	2-20 Process to determine remuneration	AR Pg. 27-29
	2-21 Annual total compensation ratio	AR Pg. 29-30
	2-22 Statement on sustainable development strategy	Pg. 2-6
	2-23 Policy commitments	Pg. 8

	2-24 Embedding policy commitments	Pg. 8
	2-25 Processes to remediate negative impacts	Pg. 8
	2-26 Mechanisms for seeking advice and raising concerns	Pg. 8
	2-27 Compliance with laws and regulations	Pg. 25-26
	2-28 Membership associations	Pg. 24
	2-29 Approach to stakeholder engagement	Pg. 6
	2-30 Collective bargaining agreements	Pg. 16
GRI 3: Material Topics 2021	3-1 Process to determine material topics	Pg. 7
	3-2 List of material topics	Pg. 7
	3-3 Management of material topics	Pg. 7-26
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	Pg. 8
	201-4 Financial assistance received from government	AR Pg.83
GRI 205: Anti-corruption 2016	205-3 Confirmed incidents of corruption and actions taken	Pg. 8
GRI 302: Energy 2016	302-1 Energy consumption within the organization	Pg. 9-11
GRI 303: Water and Effluents 2018	303-5 Water consumption	Pg. 9-11
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Pg. 11-12
	305-2 Energy indirect (Scope 2) GHG emissions	Pg. 11-12
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	Pg. 17-18
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	Pg. 21
	403-5 Worker training on occupational health and safety	Pg. 21
	403-9 Work-related injuries	Pg. 21
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	Pg. 22
	404-2 Programs for upgrading employee skills and transition assistance programs	Pg. 22-23
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Pg. 19-20