TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

GRANT OF AUTOMATIC EXTENSIONS OF TIME TO:
(I) RELEASE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 ("FY2020"); AND
(II) HOLD ANNUAL GENERAL MEETING ("AGM") FOR FY2020

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the following:

(i) the news releases dated 7 April 2020 issued by the Singapore Exchange Regulation ("**SGX RegCo**") and the Accounting and Corporate Regulatory Authority ("**ACRA**"), granting, *inter alia*, issuers with financial year-ends on or before 31 March 2020 an automatic 60-days extension of time to hold their AGM; and

(ii) the news release dated 22 April 2020 issued by the SGX RegCo granting, *inter alia*, issuers with financial year-ends of 29 February 2020 or 31 March 2020 an automatic 2-month extension of time to release their full year unaudited results.

The Board wishes to update shareholders that the Company intends to utilise the automatic extensions of time granted by the SGX RegCo and/or ACRA in relation to (i) the release of the Group's unaudited financial statements for FY2020 ("**FY2020 Results**"), and (ii) the convening of AGM in respect of FY2020 (collectively, the "**Extensions**"). Amidst the circuit breaker measures put in place from 7 April 2020 to 4 May 2020 to address local transmission of COVID-19, which were subsequently extended until 1 June 2020, the Group requires more time to prepare the FY2020 Results and for the Group's auditors to complete and finalise its audit in respect of FY2020.

Accordingly, the Board has on 18 May 2020 notified the SGX RegCo of the following:

1. Based on the Company's financial year ended 31 March 2020, the indicative timeline for the FY2020 Results and AGM is as follows:

Event	**Indicative Timeline**
Release of FY2020 Results via SGXNET	By 30 July 2020
Issuance of the annual report in respect of FY2020, together with the notice of AGM	By 14 September 2020
AGM	By 29 September 2020

2. The Board confirms that, to the best of its knowledge and belief, the Extensions will not be in contravention of any laws and regulations governing the Company and its constitution; and

3. In respect of the Extension for the FY2020 Results, the Company will continue to adhere to its internal policies in relation to dealings in its securities by the Company and its officers, including not dealing in the Company's securities while in possession of any material information.

The Board will continue to monitor the evolving situation and will update shareholders as and when there are any material developments.

By Order of the Board

Thang Teck Jong
Executive Chairman
18 May 2020