

NUTRYFARM INTERNATIONAL LIMITED
(Incorporated in Bermuda)
(Company Registration Number: 32308)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 FEBRUARY 2021

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of NutryFarm International Limited (the “**Company**”) wishes to announce that all items of ordinary and special businesses as set forth in the Notice of the Annual General Meeting dated 5 February 2021, put to the Annual General Meeting held on 26 February 2021 via electronic means (“**AGM**”), were duly passed by the members of the Company by way of poll.

As at the date of the AGM, the total number of ordinary shares in the capital of the Company (“**Shares**”) in issue was 115,422,103, which was the total number of Shares in the capital of the Company entitling the holders to attend and vote for or against the resolutions at the AGM.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾	Number of Shares	As a percentage of total number of votes for and against the resolution (%) ⁽¹⁾
1. To receive and adopt the Directors' report and audited financial statements of the Company for the financial year ended 30 September 2020 together with the auditor's report thereon	34,192,910	34,192,910	100.00%	0	0.00%
2. To re-elect Mr. Cheng Meng as a Director of the Company ⁽²⁾	34,192,910	34,192,910	100.00%	0	0.00%
3. To re-elect Mr. Terence Luk Chung Po as a Director of the Company ⁽³⁾	34,192,910	25,042,710	73.24%	9,150,200	26.76%
4. To approve the payment of Directors' fees of S\$120,000 for the financial period ended 30 September 2020	34,192,910	34,190,410	99.99%	2,500	0.01%
5. To re-appoint Baker Tilly TFW LLP as the Company's auditor, to hold office until the close of the next annual general meeting of the Company, at a fee to be agreed between the Directors of the Company and Baker Tilly TFW LLP	34,192,910	34,192,910	100.00%	0	0.00%
6. General authority to the Directors of the Company to allot and issue Shares	34,192,910	34,192,910	100.00%	0	0.00%
7. Authority to the Directors of the Company to allot and issue Shares and grant options under the LottVision Incentive Share Scheme and the LottVision Share Option Scheme	34,192,910	22,242,710	65.05%	11,950,200	34.95%

Note:

- (1) Any discrepancies in the percentages listed and the number of shares are due to rounding.
(2) Mr. Cheng Meng will, upon re-election as a Director of the Company, remain as an Executive Director and the Chief Executive Officer of the Company.

- (3) Mr. Terence Luk Chung Po will, upon re-election as a Director of the Company, remain as a Non-Executive Director and the Chairman of the Company.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of parties who are required to abstain from voting on the resolutions tabled at the AGM are set out below:

Resolution number and details	Name	Number of shares held
<u>Resolution 2</u> To re-elect Mr. Cheng Meng as a Director of the Company	Cheng Meng	13,300,000 (Direct)
<u>Resolution 7⁽ⁱ⁾</u> Authority to the Directors of the Company to allot and issue Shares and grant options under the LottVision Incentive Share Scheme and the LottVision Share Option Scheme	Cheng Meng	13,300,000 (Direct)

Note:

- (i) Pursuant to Rule 859 of the SGX-ST Listing Manual, shareholders who are eligible to participate in the LottVision Incentive Share Scheme and the LottVision Share Option Scheme, including proxies of such shareholders, are required to abstain from voting at the AGM in respect of Resolution 7.

(c) Independent Scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed as the independent scrutineer for the AGM.

By Order of the Board

Cheng Meng

Chief Executive Officer and Executive Director

27 February 2021