

**THE COMPANIES ACT
(CHAPTER 50)**
**THE COMPANIES REGULATIONS
SECTION 215(3)/
REGULATION 11(2)**
NOTICE TO NON-ASSENTING SHAREHOLDER

FORM

58

Name of Company: **Popular Holdings Limited**

Company No.: 199607187M

To the Non-assenting Shareholders of Popular Holdings Limited

In this notice:

Popular Holdings Limited is referred to as “the transferor company”, and

Grand Apex Holdings Pte. Ltd. is referred to as “the transferee company”.

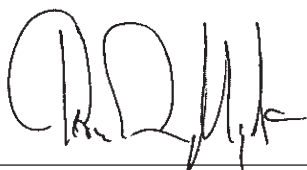
A scheme or contract involving the transfer of ordinary shares in the transferor company to the transferee company was, up to 26 February 2015 (being a date within 4 months after the making of the offer in that behalf by the transferee company), approved by the holders of not less than 90% of the total number of ordinary shares in the transferor company (other than shares held by the transferor company as treasury shares and those already held at the date of the offer by the transferee company, its related corporations or their respective nominees).

In pursuance of that scheme or contract, an aggregate of 722,744,497 ordinary shares representing approximately 90.67% of the total number of ordinary shares in the transferor company were by 6 March 2015 transferred to the transferee company or its nominee.

The transferee company hereby gives you notice, in pursuance of Section 215 of the Companies Act, that those shares together with such other shares in the transferor company as were held by the transferee company, its related corporations or their respective nominees as at the last-mentioned date comprise or include 90% of the total number of ordinary shares in the transferor company (excluding shares held by the transferor company as treasury shares).

In pursuance of the abovementioned provisions you may, within 3 months from the giving of this notice, give notice that you require the transferee company to acquire your holding of ordinary shares in the transferor company, and if you give that notice the transferee company will be entitled and bound to acquire those shares on the terms on which under the scheme or contract the shares of the approving shareholders were transferred to it, or on such other terms as are agreed or as the High Court on application made to it by you or by the transferee company thinks fit to enter.

Dated this 26th day of March 2015



Chou Cheng Ngok
Director
Grand Apex Holdings Pte. Ltd.