

**GLOBAL PALM RESOURCES HOLDINGS LIMITED**

(Company Registration No. 200921345M)

(Incorporated in the Republic of Singapore)

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**PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

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The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial statements for the financial year ended 31 December 2018 (“**FY2018**”), the Group is expected to report a net loss for FY2018.

The net loss for FY2018 is mainly due to the decrease in the sales volume and average selling prices of crude palm oil and palm kernel.

The Group is still in the process of finalizing its unaudited financial results for FY2018. Further details of the performance of the Group will be disclosed in its unaudited financial statements announcement for FY2018, which is expected to be released on or before 1 March 2019.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adijanto

Executive Chairman and CEO

7 February 2019