ADVANCE SCT LIMITED
(Company Registration No. 200404283C)

HEARING UNDER SECTION 210 OF THE COMPANIES ACT FOR STAY OF PROCEEDINGS AND LEAVE TO CONVENE MEETINGS OF CREDITORS

---

1. INTRODUCTION

1.1. The Board of Directors ("**Board**") of Advance SCT Limited (the "**Company**") refers to the Company's previous announcements of 10 February 2016, 29 February 2016, and 1 March 2016 on the Company's application to enter into a scheme of arrangement (the "**Scheme**") under Section 210 of the Companies Act (Cap 50).

2. RESULT OF HEARING OF 29 MARCH 2016, 2.30 P.M.

2.1. The Board wishes to announce that pursuant to the hearing of 29 March 2016 before the Honourable Judicial Commissioner Kannan Ramesh, the Company was permitted to call meetings of its classes of creditors in accordance with the following orders made:

2.1.1. That the Company be at liberty to convene one or more meetings of each class of its creditors (each a "**Meeting**") to be held on or before 5 May 2016 at a time and place to be determined by the Company, for the purpose of considering, and if thought fit, approving, with or without modification, a scheme of arrangement proposed to be made between the Company and its creditors pursuant to Section 210 of the Companies Act (Cap. 50) (the "**Act**").

2.1.2. That the moratorium ordered at the previous hearing dated 1 March 2016 be extended until the date the Court approves the Scheme or the required approval of the creditors is not obtained, whichever is earlier.

2.1.3. That the Company shall be restrained from pursuing its claim against Qingyuan Shengli Copper Materials Co. Ltd. until 5 May 2016.

2.1.4. That Mr Weng Hua Yu @Simon Eng, the CEO of the Company or failing him, such other person that the persons present at each Meeting may appoint, be appointed chairman of each Meeting and report the results of each Meeting to the Court.

2.1.5. That at least 14 clear days before the date appointed for each Meeting, a notice convening the Meeting and enclosing a copy of:

(a) the Scheme;

(b) the explanatory statement required to be furnished pursuant ot Section 211(1)(a) of the Act; and

(c) proxy forms;

be served by hand, courier, prepaid post, registered post, hand delivery, or email addressed to each creditor at his registered or last known address or electronic mail address.

2.1.6. That at least 14 clear days before the date appointed for each Meeting, a notice summoning the Meeting be advertised once in "The Business Times" and if so desired any other publication, which advertisement shall state the place at which and the manner in which the Explanatory Statement required under Section 211(1)(a) of the Act may be obtained.

2.1.7. That the cost of each Meeting be paid out of the assets of the Company.

2.1.8. That the cost of this application be paid out of the assets of the Company.

2.1.9. That there be liberty to apply.

2.2. The Company will take the appropriate actions to comply with the directions of the Court and will call the Meetings in due course.

3. GENERAL

3.1. The Company will continue to keep the SGX-ST, shareholders and the investing public updated on any material developments on a timely basis.

3.2. Shareholders and the public are advised to continue to exercise caution before making any decision in respect of their dealings in the Company's shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
Advance SCT Limited

Simon Eng
Chief Executive Officer
30 March 2016