

28 October 2014

SGX welcomes Serrano to Catalist

Singapore Exchange (SGX) today welcomed the listing of Serrano Limited (Serrano) on Catalist, under the stock code of "40R".

Serrano provides interior fit-out solutions, which involve customising, manufacturing, supplying and installing panelling products, for property development and refurbishment projects in Singapore and Southeast Asia. It also manufactures and supplies a wide range of furnishings suitable for home, office and commercial use, including modular kitchen and office systems.

Winston Chia, Executive Chairman and CEO of Serrano, said, "We are grateful for the positive response from investors during our IPO, which we believe underscores the Group's business fundamentals and strong investment merits. We hope our listing on the Catalist board of SGX-ST will enhance the public image of our Group locally and overseas, and open up more business opportunities. With our listing, we are now in an even stronger position to drive our expansion plans in the emerging markets of Southeast Asia, and take Serrano Limited to the next stage of growth."

Lawrence Wong, Head of Listings, SGX, said: "We are proud to welcome Serrano to SGX. With strong customer relationships and more than 80 interior fit-out projects spanning the residential, hospitality and commercial sectors in Southeast Asia under its belt, Serrano is well placed to capitalise on the growing affluence of ASEAN economies and steady construction demand in Singapore. We look forward to Serrano leveraging on Catalist to further expand its business."

With an IPO market capitalisation of S\$35 million, Serrano brings the total number of companies on Catalist to 150 with a combined market capitalisation of S\$11 billion.

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About Serrano Limited

Serrano Limited ("Serrano" and together with its subsidiaries, the "Group") is a leading provider of interior fit-out solutions for property development and refurbishment projects in Singapore and Southeast Asia. Its portfolio spans the residential, hospitality, retail and commercial sectors, with a focus on mid to high-end private residential developments.

Some of its significant projects include prestigious developments, such as Reflections at Keppel Bay, The Interlace, ICON @ Tanjong Pagar and the Youth Olympic Village (Nanyang Technological University) in Singapore; the Star City Thanlyin township development and Traders Hotel (now known as the Sule Shangri-la Hotel) in Myanmar; The Estella in Vietnam; and The Met and The River in Thailand.

As a testament to its leading position and commitment to quality, the Group has won numerous awards and certifications. These include the Singapore Prestige Award – Established Brand in 2013 and 2014, the Asia Pacific Brands Award Singapore's Finest in 2014, the Singapore Furniture Industry Awards – The Furniture Manufacturer Award (Gold) in 2013, the Built Environment Industry Asia Awards – Regional Award of the Year for Outstanding Business Achievement in 2013, the ASEAN Business Awards – Most Admired ASEAN Enterprise – Growth (Large Company) in 2013, and the ISO 9001:2008 Quality Management System Certificate for wholesale and distribution of furniture and project management for residential/building furnishings from December 2013 to December 2016.

For more information, please visit www.serrano.com.sg

About Singapore Exchange (SGX)

Singapore Exchange (SGX) is the Asian Gateway, connecting investors in search of Asian growth to corporate issuers in search of global capital. SGX represents the premier access point for managing Asian capital and investment exposure, and is Asia's most international exchange with about 40% of companies listed on SGX originating outside of Singapore. SGX offers its clients the world's biggest offshore market for Asian equity index futures, centred on Asia's three largest economies – China, India and Japan.

In addition to offering a fully integrated value chain from trading and clearing, to settlement and depository services, SGX is also Asia's pioneering central clearing house. Headquartered in Asia's most globalised city, and centred within the AAA strength and stability of Singapore's island nation, SGX is a leading Asian counterparty for the clearing of financial and commodity products.

For more information, please visit www.sgx.com