**KLW HOLDINGS LIMITED**
(Company Registration Number 199504141D)
(Incorporated in the Republic of Singapore)

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**KLW GROUP SECURED A NEW CONTRACT FOR SINGAPORE'S RESIDENTIAL PROJECT VALUED AT A TOTAL OF APPROXIMATELY SGD 3 MILLION**

The Board of Directors (the "Board") of KLW Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders that the Group has secured a new contract for the supply and installation of doors for a private residential development.

J Gateway is a proposed condominium housing development comprising of 2 blocks of 38/34 storeys and 20 storeys residential building with a total of 738 units located at Boon Lay Way / Gateway Drive. The value of the contract to supply and install timber doors is worth approximately S$3 million and was awarded by main contractor Keong Hong Construction Pte Ltd with date of completion by 24 July 2016.

This new contract will not have a material impact on the earnings per share and net tangible assets of the Group for the current financial year ending 31 March 2015.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the contract described above, save through their shareholdings (if any) in the Company.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck
Executive Chairman
KLW Holdings Limited

1 August 2014

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:*

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