



(a real estate investment trust constituted on 13 December 2012
under the laws of the Republic of Singapore)

PRESS RELEASE

RESULTS OF THE PREFERENTIAL OFFERING

21 September 2016 – SB REIT Management Pte. Ltd., as manager (the “**Manager**”) of Soilbuild Business Space REIT (“**Soilbuild REIT**”), is pleased to announce the results of its Preferential Offering to raise S\$59.4 million through the issue of approximately 94.4 million new units.

The non-underwritten preferential offering of approximately 94.4 million new units received overwhelming support from unitholders. At the close of the preferential offering on 19 September 2016, the valid acceptances and applications for excess new units received amounted to a total of approximately 164.6 million new units, representing approximately 174.4% of the total number of new units offered pursuant to the preferential offering.

Mr Roy Teo, Chief Executive Officer of the manager of Soilbuild REIT said, “We would like to thank all our investors for their strong support and confidence in Soilbuild REIT. The successful completion of the preferential offering, in conjunction with the unsecured banking facility from the Bank of East Asia, Limited, Singapore Branch has provided sufficient funding for the acquisition of Bukit Batok Connection. This will enable the Manager to achieve its objectives of revenue diversification and providing stable distributions to unitholders.”

Due to the overwhelming support in the preferential offering, Mr Lim Chap Huat, the Sponsor of Soilbuild REIT has only subscribed for his *pro rata* entitlement of approximately 23.7 million new units to maintain his existing unitholding and was not required to subscribe for any excess new units under the Preferential Offering.

The new units will when issued, rank *pari passu* in all respects with the existing units, including the right to Soilbuild REIT’s distributable income from 1 July 2016 to 30 September 2016 as well as all distributions thereafter.

The new units are expected to commence trading on the Main Board of Singapore Exchange Securities Trading Limited from 9 am on 27 September 2016. Completion of the issue of the new units will be announced via SGXNET in due course.

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About Soilbuild Business Space REIT

Soilbuild REIT is a Singapore-focused real estate investment trust (“REIT”) with a portfolio of business parks and industrial properties used by industries engaging in manufacturing, engineering, logistic, warehousing, electronics, marine, oil & gas, research and development and value-added knowledge-based activities. Its portfolio of properties includes Solaris, a landmark development in one-north, Eightrium @ Changi Business Park, Tuas Connection and West Park BizCentral. Soilbuild REIT’s portfolio has a net lettable area of 3.53 million square feet and an occupancy rate of 92.0% as at 30 June 2016.

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IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Soilbuild REIT is not necessarily indicative of the future performance of Soilbuild REIT.