

LCT HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 35673)

RESPONSE TO QUESTIONS FROM SHAREHOLDERS

The Board of Directors of LCT Holdings Limited (the “**Company**”), or together with its subsidiaries (the “**Group**”) refers to the following:

- (a) the Company’s annual report for the financial year ended 30 June 2020 (“**AR FY2020**”);
- (b) the notice of the annual general meeting (“**AGM**”) issued on 9 October 2020 informing the shareholders of the Company that the AGM will be convened and held by way of electronic means on 29 October 2020 at 10.00 am; and
- (c) the accompanying announcement in relation to the AGM (“**AGM Announcement**”).

The Company would like to thank the shareholders for their co-operation in submitting their queries in accordance to the deadline set out in the AGM Announcement.

The Company has set out its responses to all questions in this announcement.

BY ORDER OF THE BOARD
LCT HOLDINGS LIMITED

Mr Du Junqi
Executive Chairman

28 October 2020

Shareholder Question 1:

What has been the financial performance of the disposed businesses since?

Company Response:

The Company is not in a position to comment on the financial performance of the disposed businesses as the Company has had no involvement with the businesses post the disposal.

Shareholder Question 2:

What is the Board's justification for the 30% increase in Director's fees?

Company Response:

In order to enhance independence of the board, the Company has reverted to having three independent directors instead of two. As a result, the Company expects director fees to increase. No material variation to each director's fee is contemplated. However, the remuneration committee will take into account the workload of the directors and market practice in its regular review, and will propose a reasonable level of director fee.