

LOGOS HOLDCO PTE. LTD.
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 201722998K)

CHANGE OF CONTROL EVENT IN RELATION TO THE S\$120,000,000 6.00 PER CENT. NOTES DUE 2023 ISSUED BY LOGOS HOLDCO PTE. LTD. PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF LOGOS HOLDCO PTE. LTD. (THE "PROGRAMME") UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY LOGOS PROPERTY GROUP LIMITED

The board of directors (the "**Board**") of LOGOS Holdco Pte. Ltd. (the "**Company**") wishes to refer to:

- (i) the announcement titled "Proposed Acquisition of ARA Asset Management Limited by ESR Cayman Limited" issued by ARA Asset Management Limited ("**ARA**") on 4 August 2021;
 - (ii) the announcement titled "(1) MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED (2) ISSUE OF SHARES UNDER A SPECIFIC MANDATE" issued by ESR Cayman Limited ("**ESR**") on 4 August 2021;
 - (iii) the announcement titled "Announcement by ARA Asset Management Limited Regarding the Proposed Acquisition of ARA Asset Management Limited by ESR Cayman Limited ("**ESR**")" issued by ARA LOGOS Logistics Trust Management Limited (as manager of ARA LOGOS Logistics Trust) (the "**Manager**") on 4 August 2021;
 - (iv) the announcement titled "AMENDMENT TO THE ACQUISITION AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED" issued by ESR on 24 August 2021;
 - (v) the announcement titled "PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING" issued by ESR on 3 November 2021;
 - (vi) the announcement titled "COMPLETION OF THE PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED BY ESR CAYMAN LIMITED" issued by ARA on 20 January 2022;
 - (vii) the announcement titled "COMPLETION OF THE PROPOSED ACQUISITION OF ARA ASSET MANAGEMENT LIMITED" issued by ESR on 20 January 2022
- (items (i) to (vii) collectively, the "**Announcements**"); and
- (viii) the S\$120,000,000 6.00 per cent. Notes due 2023 (ISIN: SGXF78411315) (the "**Notes**").

As more fully described in the Announcements, the shareholders of ARA have entered into an agreement dated 4 August 2021 (as further amended on 24 August 2021) with, among others, ESR, pursuant to which ESR will acquire the entire issued share capital of ARA, with ARA shareholders receiving an ownership interest in ESR under a part-cash part-shares transaction (the "**Transaction**"). Upon completion of the Transaction, ARA will hold 86.4% of LOGOS Property Group Limited (the "**Guarantor**"), and consequently, by virtue of its holding in ARA, ESR will indirectly own 86.4% of the Guarantor. Following the relevant regulatory approvals being obtained and the satisfaction of certain conditions precedent, the Transaction was completed on 20 January 2022.

The Board wishes to announce that, following the completion of the Transaction, a Change of Control Event (as defined in Condition 6(g) of the Notes) has occurred. Under the terms of the Notes, the

occurrence of a Change of Control Event will trigger the redemption provision under Condition 6(g) of the Notes. Accordingly, each holder of the Notes (the "**Noteholder**") has the option to require the Company to redeem its Notes at its Redemption Amount (as defined under the Notes) (together with interest accrued to (but excluding) the date fixed for redemption) (the "**Noteholder Put Option**").

Noteholders wishing to exercise the Noteholder Put Option must deliver to The Bank of New York Mellon, Singapore Branch (the "**CDP Issuing and Paying Agent**") (and be received by the CDP Issuing and Paying Agent) by mail at its specified address below a duly completed option exercise notice in the form appended to the Notice of Change of Control Event (separately published by the Company and delivered to the Noteholders) and obtainable by email from the CDP Issuing and Paying Agent at Ctsingaporegcs@bnymellon.com, no later than 28 February 2022. Noteholder are to refer to the Notice of Change of Control Event for further details on the exercise of the Noteholder Put Option.

The name and specified office of the CDP Issuing and Paying Agent is as follows:

The Bank of New York Mellon, Singapore Branch One Temasek Avenue #02-01 Millenia Tower Singapore 039192

By Order of the Board

27 January 2022