

## VOLUNTARY CONDITIONAL CASH OFFER

by



### Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)

(Company Registration No. 193200032W)

for and on behalf of

### JK Global Assets Pte. Ltd.

(Incorporated in the Republic of Singapore)

(Company Registration No. 201729204E)

for

all the issued ordinary shares in the capital of

### New Wave Holdings Ltd.

(Incorporated in the Republic of Singapore)

(Company Registration No. 199906870Z)

## DEALINGS DISCLOSURE ANNOUNCEMENT

### 1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") refers to the offer announcement dated 19 October 2017 (the "**Offer Announcement**") in connection with the voluntary conditional cash offer (the "**Offer**") by JK Global Assets Pte. Ltd. (the "**Offeror**") for all the issued ordinary shares (the "**Shares**") in the capital of New Wave Holdings Ltd. (the "**Company**"), including all the Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror.

### 2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the "**Code**"), and based on information received by the Offeror on 24 October 2017 from Mr. Koh Wee Meng ("**KWM**"), OCBC Bank wishes to announce, for and on behalf of the Offeror, that KWM, an associate and concert party of the Offeror<sup>1</sup>, has acquired<sup>2</sup> the following Shares on 24 October 2017 (the "**Acquired Shares**") on the Singapore Exchange Securities Trading Limited, details of which are set out below:

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<sup>1</sup> KWM is deemed under the Code to be an "associate" and "concert party" of the Offeror in relation to the Offer by virtue of the fact that he is the sole shareholder and director of the Offeror. As such, the Code requires dealings by KWM in Shares during the Offer period to be disclosed.

<sup>2</sup> In this Announcement, Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

S/N	Description	
1.	Total number of Acquired Shares	5,763,900
2.	Percentage of the total number of Shares <sup>(1)</sup> constituted by the Acquired Shares	0.36% <sup>(2)</sup>
3.	Consideration paid per Share for the Acquired Shares, excluding brokerage fees, clearing fees and applicable taxes	S\$0.0130
4.	Resultant total number of Shares held by KWM after the dealing	217,105,200
5.	Percentage of the total number of Shares <sup>(1)</sup> constituted by the resultant total number of Shares held by KWM after the dealing	13.51% <sup>(2)</sup>

**Notes:**

(1) References to the total number of Shares in this Announcement is based on 1,607,469,695 Shares as at the date of this Announcement.

(2) Rounded to the nearest two decimal places.

### 3. RESULTANT SHAREHOLDING

Based on the latest information available to the Offeror, as at 5.00 p.m. on 24 October 2017, the Offeror and parties acting in concert with it (including KWM) hold in aggregate 275,105,200 Shares, representing approximately 17.11 per cent. of all the issued Shares.

### 4. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

**Oversea-Chinese Banking Corporation Limited**

For and on behalf of

JK Global Assets Pte. Ltd.

24 October 2017

Singapore