

November 6, 2017

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Intimation of the notice of the QIP Committee meeting of Mercator Limited (the 'Company') in connection with the Qualified Institutions Placement ('QIP')

This is to inform you that a QIP Committee meeting with respect to QIP will be held on Tuesday, January 17, 2016 at the Registered Office, to consider the following:

- a) declaring the closure of the QIP on January 17, 2016.
- b) determining and approving the issue price; and
- c) approving and adopting the placement document.

The Exchanges are requested to take the above on record.

The receipt may please be acknowledged.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Thank you.

Yours truly,

For **Mercator Limited**



Suhas Pawar
Company Secretary and Compliance Officer

