



CHINA OILFIELD TECHNOLOGY SERVICES GROUP LIMITED
(Company Registration No. CT-189285)

COMPLETION OF DISPOSAL OF ALL THE SUBSIDIARIES OF THE COMPANY

The Board of Directors (the "**Board**") of China Oilfield Technology Services Group Limited (the "**Company**") refers to the announcement dated 27 December 2013 and the circular to shareholders dated 19 March 2014 in relation to the proposed disposal by the Company of all its subsidiaries (the "**Disposal**"), and the extraordinary general meeting held on 3 April 2014 at which the shareholders of the Company had approved the Disposal. Further thereto, the Company wishes to inform that the Disposal has been completed.

By Order of the Board

Gao Yanming
Executive Chairman

12 May 2014