

MSM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200918800R)
(the “Company”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	77 Robinson Road #06-03 Robinson 77 Singapore 068896
DATE	:	Friday, 28 July 2023
TIME	:	10.45 a.m.
PRESENT	:	As per attendance record maintained by the Company
IN ATTENDANCE	:	As per attendance record maintained by the Company

CHAIRMAN

At the request of the Executive Chairman, Mr Chan Kee Sieng, and at the concurrence of the shareholders, Mr Chan Wen Chau, Executive Director and Chief Executive Officer (“**CEO**”) of the Company was appointed Chairman of the Extraordinary General Meeting of the Company (the “**Meeting**”).

QUORUM

The Company Secretary confirmed that a quorum was present and the Chairman of the Meeting, declared the Meeting open at 10.45 a.m.

NOTICE

The Notice convening the Meeting dated 13 July 2023 was taken as read.

INTRODUCTION AND OPENING ADDRESS

The Chairman welcomed everyone present at the Meeting including the Company’s Directors, the Company’s Auditors, Sponsors, the Company Secretary, the share registrar team, polling agent and independent scrutineers (“**Scrutineer**”).

The Chairman informed that shareholders had been given the opportunity to ask questions prior to the Meeting. The Company has not received any questions from the shareholders.

The Chairman informed that in line with the requirements of the SGX Listing Rules, the resolution to be tabled at this Meeting would be voted by way of poll. The procedures for conducting the voting by poll and the counting and verifying of the votes would be handled by the Polling Agent and Scrutineers engaged by the Company, which are B.A.C.S Private Limited and Insights Law LLC respectively.

The Scrutineer explained to the shareholders the procedures of the poll.

The Chairman then proceeded with the following Agenda of the Meeting.

ORDINARY RESOLUTION - THE PROPOSED DISPOSAL OF THE PROPERTIES AT LOT 1861, H.S.(M) 13710, MUKIM CHERAS, 43200 CHERAS, SELANGOR AND LOT 1867, KAWASAN PERINDUSTRIAN KG BARU BALAKONG, 43300 SERI KEMBANGAN, SELANGOR, AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

The Meeting proceeded to approve the sale and purchase agreement in respect of the disposal of the properties located at Lot 1861, H.S.(M) 13710, Mukim Cheras, 43200 Cheras, Selangor and Lot 1867, Kawasan Perindustrian Kg Baru Balakong, 43300 Seri Kembangan, Selangor.

The motion was proposed by Ms Lai Khar Khei and seconded by Ms Lee Jia Yee.

The Chairman invited questions from the floor. As there was no questions raised by the shareholders, the Chairman proceeded to the polling process.

POLLING PROCESS

The resolution put forth at the Meeting was duly proposed and seconded. The Chairman invited the shareholders to complete their poll voting slip and the duly completed poll voting slips were collected by the Scrutineer for counting and verifying.

With the approval of the Chairman, the Meeting was adjourned for 5 minutes to conduct the poll vote count and the Meeting would resume at the same venue for the declaration of the poll results.

ANNOUNCEMENT ON POLL RESULTS

The Chairman resumed the Meeting to declare the poll voting results. The Chairman then read out the poll voting results in respect of Ordinary Resolution.

ORDINARY RESOLUTION - THE PROPOSED DISPOSAL OF THE PROPERTIES AT LOT 1861, H.S.(M) 13710, MUKIM CHERAS, 43200 CHERAS, SELANGOR AND LOT 1867, KAWASAN PERINDUSTRIAN KG BARU BALAKONG, 43300 SERI KEMBANGAN, SELANGOR, AS A MAJOR TRANSACTION UNDER CHAPTER 10 OF THE CATALIST RULES

The poll voting result in respect of Ordinary Resolution was as follows:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
To approve the sale and purchase agreement in respect of the disposal of the properties located at Lot 1861, H.S.(M) 13710, Mukim Cheras, 43200 Cheras, Selangor and Lot 1867, Kawasan	80,624,929	80,624,929	100	0	0

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
Perindustrian Kg Baru Balakong, 43300 Seri Kembangan, Selangor					

The Chairman declared that Ordinary Resolution was duly carried and passed as follows:

“THAT:

- (a) approval be and is hereby given to MSM Metal Industries Sdn. Bhd. (“MSM Metal”), a wholly-owned subsidiary of the Company, for (i) the execution of the sale and purchase agreement in respect of; and (ii) the disposal of the properties located at Lot 1861, H.S.(M) 13710, Mukim Cheras, 43200 Cheras, Selangor (“Property 1”) and Lot 1867, Kawasan Perindustrian Kg Baru Balakong, 43300 Seri Kembangan, Selangor (“Property 2”) and collectively with Property 1, the “Properties”) for an aggregate cash consideration of RM23,500,000.00 on the terms and subject to the conditions of the sale and purchase agreement (“SPA”) entered into with Plustech Engineering and Construction Sdn. Bhd. on 7 July 2023 (the “Proposed Disposal”);
- (b) the Directors of the Company and any one of them be and is/are hereby authorised and empowered to approve, perform and complete and do all such acts and things (including without limitation, to approve, modify, supplement, ratify, sign, seal, execute and deliver all such documents as may be required in connection with the Proposed Disposal) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give full effect to the Proposed Disposal, the SPA and this resolution, and the transactions contemplated by the Proposed Disposal, the SPA and/or authorised by this resolution, or for all the foregoing purposes; and
- (c) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by any Director of the Company in connection with the Proposed Disposal and this ordinary resolution be and are hereby approved, confirmed and ratified.”

CONCLUSION

There being no other business to transact, the Chairman declared the Extraordinary General Meeting of the Company closed at 10.55 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held



Chan Wen Chau
Chairman of the Meeting

*This announcement has been prepared by MSM International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.