



CSC HOLDINGS LIMITED
Co Registration No. 199707845E

SETTLEMENT OF SUB-CONTRACT AND RECOVERY OF PERFORMANCE BOND

The Board of Directors (the **%Board+**) of CSC Holdings Limited (the **%Company+**, and collectively with its subsidiaries, the **%Group+**) refers to the announcement made on 3 July 2017 (**%Previous Announcement+**) in relation to the call on Performance Bond by UES arising from the disputes and differences from a sub-contract for the construction of an underground stormwater storage tank using diaphragm wall construction (the **%Sub-Contract+**).

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that L&M Foundation Specialist Pte Ltd (**%LMFS+**) has reached an amicable settlement with UES in relation to the Sub-Contract and UES's demand on the Performance Bond. As a result of the settlement, the amount of \$600,000 in relation to the Performance Bond called by UES will be recovered by LMFS together with the balance of the outstanding claims.

The Board is of the view that the settlement is not expected to have a material impact on the financial results of the Company and the Group for the financial year ending 31 March 2019.

By Order of the Board

Lee Quang Loong
Company Secretary

12 October 2018