TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number: 200007107D)

PROPOSED DIVIDEND *IN SPECIE* OF SHARES IN TEE LAND LIMITED

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*Unless otherwise defined, all capitalised terms and references used in this announcement shall bear the meaning ascribed to them in TEE International Limited's circular to shareholders dated 1 April 2015 ("**Circular**").*

1. Introduction

On 16 April 2015, TEE International Limited ("**Company**") announced that its shareholders had, at an extraordinary general meeting of the Company convened on the same date, approved the Proposed Distribution ("**Distribution**").

2. Entitlements of Entitled Shareholders

2.1 As at 5.00 p.m. (Singapore time) on 8 May 2015 ("**Books Closure Date**"), the total number of issued and paid-up ordinary shares in the capital of the Company (each, a "**Share**") was 503,222,297.

2.2 Based on the total number of Shares as at the Books Closure Date, the Distribution will be effected as follows:

(a) for every fifteen Shares held by Entitled Shareholders as at the Books Closure Date, each Entitled Shareholder will receive one TEE Land Share, except that TEE Land Shares which would otherwise have been distributed to Overseas Shareholders pursuant to the Distribution will be dealt with in the manner described in section 2.3.6(i) of the Circular; and

(b) any resulting fractional TEE Land Shares will be aggregated and held by the Company for such purpose as the Directors of the Company deem fit.

2.3 On the above basis and based on TEE Land Share's closing price of S$0.265 as at the Books Closure Date, the cash equivalent per Share for the Distribution is 1.77 cents (rounded to two decimal places).

3. Important Dates and Times

Entitled Shareholders should note the following important dates and times in respect of the Distribution:

Expected date for crediting the TEE Land Shares into the Securities Accounts of Entitled Shareholders (being Depositors)	:	15 May 2015

Expected date and time for commencement of trading of TEE Land Shares on the SGX-ST	:	15 May 2015 at 9.00 a.m.
Expected date and time for commencement of trading of odd lots of TEE Land Shares on the temporary odd lot counter established by the SGX-ST	:	15 May 2015 at 9.00 a.m.
Expected last day of trading of odd lots of TEE Land Shares on the temporary odd lot counter established by the SGX-ST	:	15 June 2015

By Order of the Board

Yeo Ai Mei
Company Secretary
12 May 2015