



ACCORDIA GOLF TRUST
(Business Trust Registration No.: 2014002)
(Constituted under the laws of the Republic of Singapore and
managed by Accordia Golf Trust Management Pte. Ltd.)

CHANGE TO HALF-YEARLY REPORTING OF FINANCIAL STATEMENTS

The board of directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as trustee-manager of Accordia Golf Trust (“**AGT**”, and the trustee-manager of AGT, the “**Trustee-Manager**”) refers to the amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, which took effect from 7 February 2020.

The Trustee-Manager wishes to announce that the Board has, after due deliberation, decided with immediate effect, not to continue with quarterly reporting of the AGT’s financial results and will instead announce financial statements on a half-yearly basis with effect from the financial year beginning 1 April 2020. Accordingly, the next half-yearly financial statement announcement will be for the period 1 April 2020 to 30 September 2020.

Notwithstanding the foregoing, the Board would like to assure unitholders that the Trustee-Manager will continue to comply with its continuing disclosure obligations to keep unitholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to AGT.

By Order of the Board

Accordia Golf Trust Management Pte. Ltd.

as trustee-manager of

Accordia Golf Trust

Khoo Kee Cheok

Chairman

25 June 2020

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of AGT in Singapore, the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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