CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

SALE OF INTEREST IN MANAGER OF QUILL CAPITA TRUST

CapitaLand Limited ("**CapitaLand**") refers to its announcement on 29 January 2014 ("**Announcement**") in relation to the proposed sale ("**Proposed Sale**") by its wholly-owned subsidiary, CapitaLand RECM Pte. Ltd. of the entire 40.0% interest in Quill Capita Management Sdn. Bhd. to Malaysian Resources Corporation Berhad.

Unless defined otherwise, all capitalised terms used herein shall have the same meaning as defined in the Announcement.

CapitaLand wishes to announce that the parties to the Heads of Agreement executed on 29 January 2014 in relation to the Proposed Sale have mutually agreed (via execution of extension letters dated 4 April 2014) that in view of the on-going negotiations, the Cut-Off Date for the execution of the SSA in relation to the Proposed Sale shall be extended to 10 April 2014 (inclusive).

By Order of the Board

Michelle Koh
Company Secretary
4 April 2014