



ACCORDIA GOLF TRUST

(Business Trust Registration No. 2014002)
(Constituted under the laws of the Republic of Singapore and
Managed by Accordia Golf Trust Management Pte. Ltd.)

WITHDRAWAL BY HIBIKI PATH ADVISORS PTE. LTD. AND CIM DIVIDEND INCOME FUND IN RELATION TO THE REQUISITION OF EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as trustee-manager of Accordia Golf Trust (“**AGT**”, and the trustee-manager of AGT, the “**Trustee-Manager**”) refers to:

- (i) the Trustee-Manager’s announcement dated 28 July 2020 in relation to the receipt of a letter dated 27 July 2020 (the “**Requisition Notice**”) from Hibiki Path Advisors Pte. Ltd. (“**Hibiki**”) and certain unitholders of AGT (“**Unitholders**”) at its registered office, requesting the Trustee-Manager to convene an extraordinary general meeting (“**EGM**”) pursuant to Section 54 of the Business Trusts Act, Chapter 31A of Singapore (the “**BTA**”), to consider the resolutions set out within the Requisition Notice; and
- (ii) the Trustee-Manager’s announcement dated 7 August 2020 titled “Update to the Proposed Divestment of Accordia Golf Trust’s Interests in all of its Golf Courses”,

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in this Announcement shall bear the same meaning as in the Announcements.

The Trustee-Manager wishes to announce that it had on 8 August 2020 received separate letters (the “**Withdrawal Notices**”) from Hibiki and CIM Dividend Income Fund (“**CIM**”) withdrawing the Requisition Notice. Given the withdrawal by Hibiki and CIM, the remaining Requisitioning Unitholders hold in aggregate less than 10% of the total voting rights of all the Unitholders of AGT, and do not meet the threshold for the number of voting rights required to convene an EGM pursuant to Section 54 of the BTA. Accordingly, an EGM in relation to the Requisition Notice will not be convened and no further action will be taken by the Trustee-Manager in relation to the Requisition Notice.

Unitholders and investors are advised to refrain from taking any action in respect of their units in AGT (“**Units**”) which may be prejudicial to their interests, and to exercise caution when dealing in the Units.

BY ORDER OF THE BOARD

Khoo Kee Cheok
Chairman

Accordia Golf Trust Management Pte. Ltd.
(Company Registration No. 201407957D)
As Trustee-Manager of Accordia Golf Trust

11 August 2020

IMPORTANT NOTICE

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The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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