

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company registration No. 198304025N)

PROPOSED DISPOSAL OF PROPERTY – EXTENSION OF LONG STOP DATE

The Board of Directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to its announcements dated 26 January 2017 and 9 February 2017 (the “**Previous Announcements**”) in relation to the sale of the Company’s property situated at 38 Kallang Place, Singapore 339166 (the “**Property**” and such proposed disposal of the Property, the “**Proposed Disposal**”).

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Previous Announcements.

Further to the Previous Announcements, the Board wishes to update that Jurong Town Corporation (“**JTC**”) has informed the Company that it has, in principle, no objection to the assignment of the remainder of the original lease term in the Property from the Company to the Purchaser (the “**JTC Letter**”) subject to the fulfilment by the Company and the Purchaser of the terms and conditions set out in the JTC Letter.

As the fulfilment of the remaining Conditions Precedents contained in the Agreement, being the approval from JTC on the sale and purchase of the Property, is on-going, pursuant to the terms of the Agreement, the Company and the Purchaser have agreed to extend the Long Stop Date to 31 July 2017 or such other later date as the parties may further mutually agree in writing.

The Company shall make further announcements as and when there are material developments on the Proposed Disposal.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

23 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness and correctness of any of the statements or opinions made or reports contained in this announcement.

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